

**COMBINING AND INDIVIDUAL NONMAJOR FUND  
STATEMENTS AND SCHEDULES**

### **NONMAJOR GOVERNMENT FUNDS**

State Street Aid Fund - This fund accounts for all revenue and expenditures from the Town's share of state gasoline taxes. Tennessee state law requires these receipts be kept in a separate fund and used for the construction and maintenance of city streets and certain related street expenditures.

Drug Fund - This fund accounts for funds received directly from the enforcement of laws associated with illegal drug activity. Under state law, the funds are to be used only for law enforcement related expenditures.

Golf Course Fund - This fund is used to account for the operation of the Town golf course which is part of the recreational facilities of the Town.

Debt Service Fund - This fund is used to account for the accumulation and disbursement of funds for governmental debt service requirements.

**TOWN OF SMYRNA, TENNESSEE**

**Combining Balance Sheet**

**Nonmajor Governmental Funds**

**June 30, 2004**

<u>Assets</u>	Special Revenue Funds			Impact Fee Fund	Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Fund	State Street Aid Fund	Golf Course Fund			
Cash in bank	\$77,249	178,699	349,650	-	-	605,598
Due from other governments	811	143,466	-	-	-	144,277
Receivables	-	526	446	-	-	972
Prepaid items	-	-	10,307	-	-	10,307
Inventory	-	-	42,231	-	-	42,231
Total Assets	\$78,060	322,691	402,634	-	-	803,385
<u>Liabilities and Fund Balance</u>						
Liabilities:						
Accounts payable	\$1,066	26,871	4,416	-	-	32,353
Accrued liabilities	-	-	55,123	-	-	55,123
Contract payable	-	10,720	-	-	-	10,720
Due to other funds	-	-	11,855	-	-	11,855
Deferred revenue	-	72,292	-	-	-	72,292
Total Liabilities	1,066	109,883	71,394	-	-	182,343
Fund balance:						
Reserved for inventory and prepaids	-	-	52,538	-	-	52,538
Unreserved, undesignated	76,994	212,808	278,702	-	-	568,504
Total Fund Balance	76,994	212,808	331,240	-	-	621,042
Total Liabilities and Fund Balance	\$78,060	322,691	402,634	-	-	803,385

TOWN OF SMYRNA, TENNESSEE

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2004

	Special Revenue Funds			Impact Fee Fund	Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Fund	State Street Aid Fund	Golf Course Fund			
Revenues:						
Intergovernmental:						
Gasoline tax and inspection fees	\$ -	844,501	-	-	-	844,501
Total Intergovernmental	-	844,501	-	-	-	844,501
Licenses and permits	-	-	-	-	-	-
Fines, forfeitures and seizures	49,276	-	-	-	-	49,276
Uses of Money and Property:						
Interest	47	610	-	-	-	657
Golf fees, rental, and sales	-	-	1,379,804	-	-	1,379,804
Total Uses of Money and Property	47	610	1,379,804	-	-	1,380,461
Total Revenues	49,323	845,111	1,379,804	-	-	2,274,238
Expenditures:						
Current:						
Drug enforcement	65,078	-	-	-	-	65,078
Recreation and culture	-	-	1,235,994	-	-	1,235,994
Highways and streets	-	408,004	-	-	-	408,004
Total Current	65,078	408,004	1,235,994	-	-	1,709,076
Debt service	-	-	-	-	833,333	833,333
Capital outlay	5,500	-	-	-	-	5,500
Total Expenditures	70,578	408,004	1,235,994	-	833,333	2,547,909
Excess (deficiency) of revenues over expenditures	(21,255)	437,107	143,810	-	(833,333)	(273,671)
Other Financing Sources (Uses):						
Transfer to Debt Service Fund	-	(272,096)	-	-	-	(272,096)
Transfer from General Fund	71,762	-	-	-	561,237	632,999
Transfer from State Street Aid Fund	-	-	-	-	272,096	272,096
Transfer to Capital Projects Fund	-	-	(117,852)	-	-	(117,852)
Transfer to General Fund	-	-	(50,000)	-	-	(50,000)
Total Other Financing Sources (Uses)	71,762	(272,096)	(167,852)	-	833,333	465,147
Net change in fund balance	50,507	165,011	(24,042)	-	-	191,476
Fund balance, beginning of year	26,487	47,797	355,282	-	-	429,566
Fund balance, end of year	\$76,994	212,808	331,240	-	-	621,042

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual**

**Drug Fund**

**For the Year Ended June 30, 2004**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Revenues:				
Fines forfeitures and seizures	\$42,350	42,350	49,323	6,973
Total Revenue	42,350	42,350	49,323	6,973
Expenditures:				
Current:				
Miscellaneous:				
Drug enforcement	87,000	87,000	65,078	21,922
Total Current	87,000	87,000	65,078	21,922
Capital outlay	5,500	5,500	5,500	-
Total Expenditures	92,500	92,500	70,578	21,922
Excess (deficiency) of revenues over expenditures	(50,150)	(50,150)	(21,255)	28,895
Other Financing Sources (Uses):				
Transfer from General Fund	20,000	20,000	71,762	51,762
Net change in fund balance	(30,150)	(30,150)	50,507	80,657
Fund balance, beginning of year	26,487	26,487	26,487	-
Fund balance, end of year	(\$3,663)	(3,663)	76,994	80,657

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual**

**State Street Aid Fund**

**For the Year Ended June 30, 2004**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
State gasoline and motor fuel tax and fees	\$810,000	810,000	844,501	34,501
Uses of Money and Property:				
Interest	3,300	3,300	610	(2,690)
Total Revenues	813,300	813,300	845,111	31,811
Expenditures:				
Current:				
Street maintenance - repairs	110,000	110,000	99,826	10,174
Lighting	230,000	258,000	260,887	(2,887)
Signals	35,000	41,000	47,291	(6,291)
Total Current	375,000	409,000	408,004	996
Capital outlay	-	-	-	-
Total Expenditures	375,000	409,000	408,004	996
Excess (deficiency) of revenues over expenditures	438,300	404,300	437,107	30,815
Other Financing Sources (Uses):				
Transfer to Debt Service Fund	(328,925)	(328,925)	(272,096)	56,829
Net change in fund balance	109,375	75,375	165,011	89,636
Fund balance, beginning of year	47,797	47,797	47,797	-
Fund balance, end of year	\$157,172	123,172	212,808	89,636

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual**

**Golf Course Fund**

**For the Year Ended June 30, 2004**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Revenues:				
Uses of money and property:				
Course fees	\$807,000	807,000	737,027	(69,973)
Snack bar sales	165,000	165,000	168,692	3,692
Golf shop sales	125,000	125,000	140,643	15,643
Cart and locker rentals	288,600	288,600	311,318	22,718
Other	23,600	23,600	22,124	(1,476)
Total Revenues	1,409,200	1,409,200	1,379,804	(29,396)
Expenditures:				
Recreation and culture:				
Current:				
Salaries	550,410	550,410	500,234	50,176
Benefits and payroll taxes	216,995	216,995	194,082	22,913
Memberships and testing	5,015	5,015	4,084	931
Telephone and utilities	30,950	30,950	29,269	1,681
Repairs and maintenance	41,800	41,800	38,867	2,933
Outside services	14,034	14,034	13,735	299
Supplies	28,050	28,050	24,982	3,068
Snack bar resale items	80,000	80,000	89,664	(9,664)
Golf resale items	85,000	85,000	95,631	(10,631)
Chemicals	60,000	60,000	56,492	3,508
Insurance	7,840	7,840	8,952	(1,112)
Land and equipment rental	178,486	178,486	177,695	791
Other	4,595	4,595	2,307	2,288
Total Current	1,303,175	1,303,175	1,235,994	67,181
Capital Outlay	-	-	-	-
Total Expenditures	1,303,175	1,303,175	1,235,994	67,181
Excess (deficiency) of revenues over expenditures	106,025	106,025	143,810	37,785
Other Financing Sources (Uses):				
Transfer to General Fund	(50,000)	(50,000)	(50,000)	-
Transfer to Capital Projects Fund	(130,000)	(130,000)	(117,852)	12,148
Total Other Financing Sources (Uses)	(180,000)	(180,000)	(167,852)	12,148
Net change in fund balance	(73,975)	(73,975)	(24,042)	49,933
Fund balance, beginning of year	355,282	355,282	355,282	-
Fund balance, end of year	\$281,307	281,307	331,240	49,933

## **FINANCIAL SCHEDULES**

Financial Schedules are used to demonstrate finance-related legal and contractual compliance, provide details of data summarized in the financial statements, and present other information deemed useful.

**TOWN OF SMYRNA, TENNESSEE**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**Capital Projects Fund**  
**For the Year Ended June 30, 2004**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental :				
Grants - state and federal	\$1,108,000	1,108,000	204,578	(903,422)
	<u>1,108,000</u>	<u>1,108,000</u>	<u>204,578</u>	<u>(903,422)</u>
Uses of Money and Property:				
Interest	-	-	10,778	10,778
Total Revenue	<u>1,108,000</u>	<u>1,108,000</u>	<u>215,356</u>	<u>(892,644)</u>
Expenditures:				
Recreation and Culture:				
Current				
Supplies	30,000	30,000	23,619	6,381
Capital outlay	2,285,000	2,285,000	853,887	1,431,113
Highways and Streets:				
Current				
Supplies	20,000	20,000	8,970	11,030
Capital outlay	3,158,800	2,829,100	2,733,816	95,284
Public Safety:				
Current				
Supplies - fire	25,000	25,000	23,797	1,203
Supplies - police	45,000	45,000	42,093	2,907
Capital outlay - fire	775,557	775,557	161,297	614,260
Capital outlay - police	213,814	242,014	237,537	4,477
General Government:				
Current				
Supplies	50,000	50,000	41,643	8,357
Capital outlay	538,070	538,070	215,516	322,554
Total Expenditures	<u>7,141,241</u>	<u>6,839,741</u>	<u>4,342,175</u>	<u>2,497,566</u>
Excess (deficiency) of revenues over expenditures	<u>(6,033,241)</u>	<u>(5,731,741)</u>	<u>(4,126,819)</u>	<u>1,604,922</u>
Other Financing Sources:				
Public Building Authority loan issuance	2,234,157	2,352,657	847,913	(1,504,744)
Transfers from Golf Course Fund	130,000	130,000	117,852	(12,148)
Transfers from Impact Fee Fund	1,935,000	1,945,000	1,955,291	10,291
Transfers from General Fund	1,734,084	1,304,084	1,202,303	(101,781)
Total Other Financing Sources	<u>6,033,241</u>	<u>5,731,741</u>	<u>4,123,359</u>	<u>(1,608,382)</u>
Net change in fund balance	-	-	(3,460)	(3,460)
Fund balance, beginning of year	<u>261,560</u>	<u>261,560</u>	<u>261,560</u>	<u>-</u>
Fund balance, end of year	<u>\$261,560</u>	<u>261,560</u>	<u>258,100</u>	<u>(3,460)</u>

**TOWN OF SMYRNA, TENNESSEE**

**Capital Assets Used in the Operation of Governmental Funds**

**Schedule By Function and Activity**

**June 30, 2004**

Function and Activity	<u>Land</u>	<u>Buildings &amp; mprovements</u>	<u>Improvements Other Than Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Construction In Progress</u>	<u>Total</u>
General government	\$1,459,248	3,663,729	705,919	1,563,843	-	-	7,392,739
Public safety:							
Police	-	-	-	2,786,256	-	-	2,786,256
Fire	70,000	3,213,910	56,470	2,626,688	-	-	5,967,068
Highways and streets	499,877	169,247	1,638,940	1,343,885	62,457,197	2,964,044	69,073,190
Recreation	459,799	4,127,121	6,988,247	2,176,455	-	757,864	14,509,486
Community development	-	3,200,333	-	81,288	-	-	3,281,621
<b>Total governmental capital assets</b>	<u><u>\$2,488,924</u></u>	<u><u>14,374,340</u></u>	<u><u>9,389,576</u></u>	<u><u>10,578,415</u></u>	<u><u>62,457,197</u></u>	<u><u>3,721,908</u></u>	<u><u>103,010,360</u></u>

**TOWN OF SMYRNA, TENNESSEE**

**Capital Assets Used in the Operation of Governmental Funds**

**Schedule of Changes in Capital Assets By Function and Activity**

**For the Year Ended June 30, 2004**

Function and Activity	Balance July 1, 2003	Additions	Deletions	Balance June 30, 2004
General government	7,214,118	215,515	36,894	7,392,739
Public safety:				
Police	2,543,219	243,037	-	2,786,256
Fire	5,816,763	161,297	10,992	5,967,068
Highways and streets	65,355,569	3,818,942	101,321	69,073,190
Recreation	13,869,944	846,160	206,618	14,509,486
Community development	3,280,869	7,727	6,975	3,281,621
Total governmental capital assets	<u>\$98,080,482</u>	<u>5,292,678</u>	<u>362,800</u>	<u>103,010,360</u>

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Cash and Cash Equivalents**

**All Funds**

**June 30, 2004**

Major Governmental Funds

Type of Investment or Account

	Interest Rate	Maturity Date	Amount
General Fund:			
Demand deposits and savings	Various	-	\$4,208,393
Local Government Investment Pool	Various	-	9,468,288
Change funds	-	-	1,275
Total General Fund			13,677,956
Capital Projects Fund			
Demand deposits and savings	-	-	33,068
Total Capital Projects Fund			33,068

Nonmajor Governmental Funds

Drug Fund:			
Cash			100
Demand deposit	-	-	77,149
Total Drug Fund			77,249

State Street Aid Fund:			
Local Government Investment Pool	Various	-	58,036
Demand deposits and savings	Various	-	120,663
Total State Street Aid Fund			178,699

Golf Course Fund:			
Demand deposits and savings			348,480
Change funds	-	-	1,170
Total Golf Course Fund			349,650

Impact Fee Fund			
Demand deposits and savings	-	-	1,960,816
Total Impact Fee Fund			1,960,816

Proprietary Funds

Water and Sewer Fund:			
Demand deposits and savings	Various	-	2,678,392
Local Government Investment Pool	Various	-	4,218,830
Change funds	-	-	600
Total Water and Sewer Fund			6,897,822

Natural Gas Fund:			
Local Government Investment Pool	Various	-	5,860,241
Demand deposits and savings	Various	-	1,527,875
Total Natural Gas Fund			7,388,116

Industrial Development Fund			
Demand deposits and savings	-	-	1,877,922
Total Industrial Development Fund			1,877,922

Internal Service Fund			
Demand deposits and savings	Various	-	431,789
Total Internal Service Fund			431,789

Total Primary Government			\$32,873,087
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**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Changes in Property Taxes Receivable**

**General Fund**

**For the Year Ended June 30, 2004**

<u>Fiscal Year</u>	<u>Balance June 30, 2003</u>	<u>Adjustments/ Assessments</u>	<u>Collections</u>	<u>Balance June 30, 2004</u>
2003 - 2004	\$ -	3,564,004	3,475,537	88,467
2002 - 2003	135,423	-	100,250	35,173
2001 - 2002	50,265	-	30,669	19,596
2000 - 2001	28,423	-	4,521	23,902
1999 - 2000	6,748	-	2,683	4,065
1998 - 1999	5,962	-	1,331	4,631
1997 - 1998	4,541	-	2,156	2,385
1996 - 1997	2,095	-	10	2,085
1995 - 1996	1,045	-	26	1,019
1994 - 1995	980	-	40	940
1993 - 1994	6,205	-	6,205	-
	<u>\$241,687</u>	<u>3,564,004</u>	<u>3,623,428</u>	<u>182,263</u>
2004 - 2005**				<u>3,766,327</u>
				<u>\$3,948,590</u>

Fiscal year 2001-2002 and prior have been turned over to the County Clerk and Master for collection.

\*\* Unlevied taxes receivable

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Maturities of Bond Indebtedness  
and Interest Requirements**

**General Obligation**

**June 30, 2004**

<b>Year Ending <u>June 30,</u></b>	<b>Public Building Authority Loan</b>	<b>Public Building Authority Loan</b>	<b>Interest Requirements</b>	<b>Total</b>
2005	\$301,828	350,000	196,077	847,905
2006	316,934	363,000	170,485	850,419
2007	332,929	256,214	143,149	732,292
2008	349,516	-	118,816	468,332
2009	366,992	-	101,340	468,332
2010	385,356	-	82,991	468,347
2011	404,609	-	63,723	468,332
2012	424,751	-	43,493	468,244
2013	445,100	-	22,255	467,355
	<u>\$3,328,015</u>	<u>969,214</u>	<u>942,329</u>	<u>5,239,558</u>

TOWN OF SMYRNA, TENNESSEE

Schedule of Maturities of Indebtedness and Interest Requirements

Enterprise Fund

June 30, 2004

Year Ending June 30,	Water and Sewer Fund				Industrial Development Fund	Interest Requirements	Total
	Bond Issue				2003		
	1998	2001	2003	2003A			
2005	\$717,172	35,000	715,000	260,000	-	896,174	2,623,346
2006	753,066	75,000	730,000	270,000	50,000	838,390	2,716,456
2007	791,071	75,000	745,000	275,000	50,000	776,610	2,712,681
2008	830,484	865,000	-	285,000	50,000	704,529	2,735,013
2009	872,008	905,000	-	290,000	55,000	622,347	2,744,355
2010	915,644	940,000	-	300,000	55,000	534,614	2,745,258
2011	961,391	980,000	-	310,000	55,000	441,091	2,747,482
2012	1,009,249	50,000	-	320,000	60,000	361,734	1,800,983
2013	1,060,900	55,000	-	330,000	60,000	297,393	1,803,293
2014	-	50,000	-	340,000	60,000	234,410	684,410
2015	-	55,000	-	355,000	60,000	218,996	688,996
2016	-	-	-	365,000	120,000	202,650	687,650
2017	-	-	-	380,000	120,000	185,165	685,165
2018	-	-	-	390,000	125,000	166,523	681,523
2019	-	-	-	-	130,000	146,832	276,832
2020	-	-	-	-	140,000	141,160	281,160
2021	-	-	-	-	140,000	135,175	275,175
2022	-	-	-	-	145,000	128,975	273,975
2023	-	-	-	-	150,000	122,410	272,410
2024	-	-	-	-	165,000	115,282	280,282
2025	-	-	-	-	175,000	107,327	282,327
2026	-	-	-	-	200,000	98,328	298,328
2027	-	-	-	-	200,000	88,728	288,728
2028	-	-	-	-	215,000	78,768	293,768
2029	-	-	-	-	225,000	68,207	293,207
2030	-	-	-	-	235,000	57,109	292,109
2031	-	-	-	-	250,000	45,347	295,347
2032	-	-	-	-	260,000	32,981	292,981
2033	-	-	-	-	275,000	20,007	295,007
2034	-	-	-	-	275,000	6,669	281,669
	<u>\$7,910,985</u>	<u>4,085,000</u>	<u>2,190,000</u>	<u>4,470,000</u>	<u>4,100,000</u>	<u>7,873,931</u>	<u>30,629,916</u>

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Expenditures of Federal Awards**

**For the Year Ended June 30, 2004**

Federal Grants as Identified in the  
Catalog of Federal Domestic Assistance:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Grantor Agency</u>	<u>Expenditures</u>
16.592	LLEBG Grant	U. S. Department of Justice	\$9,552
16.607	Bullet Proof Vests Grant	U. S. Department of Justice	2,468
20.205	Greenways Grant	Federal Highway Administration	123,517
83.554	Assistance to Firefighters	Federal Emergency Management	53,060
97.004	Homeland Security	U. S. Department of Homeland Security	28,000
			<u>\$216,597</u>

This schedule was prepared using the accrual basis of accounting.

At June 30, 2004, there was a Department of Housing and Urban Development Home Investment Partnership Grant Note outstanding. (CFDA #14.239). The funds, in the amount of \$195,000 were passed to a subrecipient and the grant note is forgivable as long as the Town continues to meet the terms of the grant note through August 2019.

**TOWN OF SMYRNA, TENNESSEE**  
**Schedule of Federal and State Financial Assistance**  
**For the Year Ended June 30, 2004**

Federal Grants as Identified in the  
Catalog of Federal Domestic Assistance:

CFDA Number	State Grant Number	Program Name	Grantor Agency	(Accrued) or Deferred Revenue at July 1, 2003	Program Income & Grant Receipts	Expenditures	(Accrued) or Deferred Revenue at June 30, 2004
16.592	01LBBX-1481	LLEBG Grant	U. S. Department of Justice	\$508	-	-	508
16.592	02LBBX-0296	LLEBG Grant	U. S. Department of Justice	13,301	138	9,552	3,887
16.592	03LBBX	LLEBG Grant	U. S. Department of Justice	-	19,872	-	19,872
16.607	N/A	Bulletproof Vests Grant	U. S. Department of Justice	-	-	2,468	(2,468)
83.554	N/A	FEMA Grant	Federal Emergency Management	(82,057) *	64,302	-	(17,755)
83.554	N/A	Assistance to Firefighters Grant	Federal Emergency Management	-	73,997	53,060	20,937
97.004	Z-03-017796-00	Homeland Security	U. S. Department of Homeland Security	-	-	28,000	(28,000)
20.205	99-135	Greenway Grant	Federal Highway Administration	(12,642)	12,642	116,820	(116,820)
20.205	SRP-EN-9315(5)	Sidewalk Grant	Federal Highway Administration	-	-	6,697	(6,697)
<b>Total Federal Assistance</b>				<u>(\$80,890)</u>	<u>170,951</u>	<u>216,597</u>	<u>(126,536)</u>

State Grants:

Z-02-008492-00	TIIP Grants	TN Dept. of Economic and Community Development	(\$4,405) **	4,405	79,296	(79,296)
Z-02-008493-00			(4,177) **	4,177	75,772	(75,772)
Z-02-008494-00			(4,177) **	4,177	75,772	(75,772)
Z-02-008495-00			(3,949) **	3,949	71,366	(71,366)
			<u>(\$16,708)</u>	<u>16,708</u>	<u>302,206</u>	<u>(302,206)</u>

\* Adjusted from the previous year - previously reported as \$97,774

\*\* Adjusted from the previous year - previously reported as \$4,356, \$4,302, \$4,302 and \$4,067 respectively

This schedule was prepared using the accrual basis of accounting.