

**COMBINING AND INDIVIDUAL NONMAJOR FUND
STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENT FUNDS

State Street Aid Fund - This fund accounts for all revenue and expenditures from the Town's share of state gasoline taxes. Tennessee state law requires these receipts be kept in a separate fund and used for the construction and maintenance of city streets and certain related street expenditures.

Drug Fund - This fund accounts for funds received directly from the enforcement of laws associated with illegal drug activity. Under state law, the funds are to be used only for law enforcement related expenditures.

Golf Course Fund - This fund is used to account for the operation of the Town golf course which is part of the recreational facilities of the Town.

Impact Fee Fund - This fund is used to account for the collection of fees restricted for certain capital improvements.

Debt Service Fund - This fund is used to account for the accumulation and disbursement of funds for governmental debt service requirements.

TOWN OF SMYRNA, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2006

<u>Assets</u>	<u>Special Revenue Funds</u>				Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Fund	State Street Aid Fund	Golf Course Fund	Impact Fee Fund		
Cash in bank	\$100,129	462,071	189,652	3,950,329	-	4,702,181
Due from other governments	1,658	159,991	-	-	-	161,649
Receivables	-	-	425	-	-	425
Prepaid items	-	-	10,140	-	-	10,140
Inventory	-	-	37,792	-	-	37,792
Total Assets	<u>\$101,787</u>	<u>622,062</u>	<u>238,009</u>	<u>3,950,329</u>	<u>-</u>	<u>4,912,187</u>
 <u>Liabilities and Fund Balance</u>						
Liabilities:						
Accounts payable	\$1,370	29,441	12,025	31,687	-	74,523
Accrued liabilities	-	-	56,906	-	-	56,906
Contract payable	-	-	-	-	-	-
Due to other funds	-	-	-	27	-	27
Deferred revenue	-	82,459	-	-	-	82,459
Total Liabilities	<u>1,370</u>	<u>111,900</u>	<u>68,931</u>	<u>31,714</u>	<u>-</u>	<u>213,915</u>
Fund balance:						
Reserved for inventory and prepaids	-	-	47,932	-	-	47,932
Unreserved, undesignated	100,417	510,162	121,146	3,918,615	-	4,650,340
Total Fund Balance	<u>100,417</u>	<u>510,162</u>	<u>169,078</u>	<u>3,918,615</u>	<u>-</u>	<u>4,698,272</u>
Total Liabilities and Fund Balance	<u>\$101,787</u>	<u>622,062</u>	<u>238,009</u>	<u>3,950,329</u>	<u>-</u>	<u>4,912,187</u>

TOWN OF SMYRNA, TENNESSEE

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2006

	Special Revenue Funds				Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Fund	State Street Aid Fund	Golf Course Fund	Impact Fee Fund		
Revenues:						
Intergovernmental:						
Gasoline tax and inspection fees	\$ -	929,810	-	-	-	929,810
Total Intergovernmental	-	929,810	-	-	-	929,810
Licenses and permits	-	-	-	1,921,996	-	1,921,996
Fines, forfeitures and seizures	78,642	-	-	-	-	78,642
Uses of Money and Property:						
Interest	635	9,606	-	138,160	-	148,401
Golf fees, rental, and sales	-	-	1,192,958	-	-	1,192,958
Total Uses of Money and Property	635	9,606	1,192,958	138,160	-	1,341,359
Total Revenues	79,277	939,416	1,192,958	2,060,156	-	4,271,807
Expenditures:						
Current:						
Drug enforcement	79,499	-	-	-	-	79,499
Recreation and culture	-	-	1,267,708	-	-	1,267,708
Highways and streets	-	432,513	-	-	-	432,513
Total Current	79,499	432,513	1,267,708	-	-	1,779,720
Debt service	-	-	-	-	964,331	964,331
Capital outlay	11,794	-	-	-	-	11,794
Total Expenditures	91,293	432,513	1,267,708	-	964,331	2,755,845
Excess (deficiency) of revenues over expenditures	(12,016)	506,903	(74,750)	2,060,156	(964,331)	1,515,962
Other Financing Sources (Uses):						
Transfer to Debt Service Fund	-	(335,102)	-	-	-	(335,102)
Transfer from General Fund	42,401	-	-	-	640,768	683,169
Transfer from State Street Aid Fund	-	-	-	-	335,102	335,102
Transfer to Capital Projects Fund	-	-	-	(652,211)	(11,539)	(663,750)
Transfer to General Fund	-	-	(50,000)	-	-	(50,000)
Total Other Financing Sources (Uses)	42,401	(335,102)	(50,000)	(652,211)	964,331	(30,581)
Net change in fund balance	30,385	171,801	(124,750)	1,407,945	-	1,485,381
Fund balance, beginning of year	70,032	338,361	293,828	2,510,670	-	3,212,891
Fund balance, end of year	\$100,417	510,162	169,078	3,918,615	-	4,698,272

TOWN OF SMYRNA, TENNESSEE

**Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (GAAP Basis) and Actual**

Drug Fund

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines forfeitures and seizures	\$45,100	45,100	79,277	34,177
Total Revenue	45,100	45,100	79,277	34,177
Expenditures:				
Current:				
Miscellaneous:				
Drug enforcement	59,500	79,500	79,499	1
Total Current	59,500	79,500	79,499	1
Capital outlay	-	12,000	11,794	206
Total Expenditures	59,500	91,500	91,293	207
Excess (deficiency) of revenues over expenditures	(14,400)	(46,400)	(12,016)	34,384
Other Financing Sources (Uses):				
Transfer from General Fund	20,000	20,000	42,401	22,401
Net change in fund balance	5,600	(26,400)	30,385	56,785
Fund balance, beginning of year	70,032	70,032	70,032	-
Fund balance, end of year	\$75,632	43,632	100,417	56,785

TOWN OF SMYRNA, TENNESSEE

**Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (GAAP Basis) and Actual**

State Street Aid Fund

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
State gasoline and motor fuel tax and fees	\$845,000	845,000	929,810	84,810
Uses of Money and Property:				
Interest	1,600	1,600	9,606	8,006
Total Revenues	846,600	846,600	939,416	92,816
Expenditures:				
Current:				
Street maintenance - repairs	485,000	485,000	94,003	390,997
Lighting	260,000	260,000	290,400	(30,400)
Signals	98,000	98,000	48,110	49,890
Total Current	843,000	843,000	432,513	410,487
Capital outlay	-	-	-	-
Total Expenditures	843,000	843,000	432,513	410,487
Excess (deficiency) of revenues over expenditures	3,600	3,600	506,903	(317,671)
Other Financing Sources (Uses):				
Transfer to Debt Service Fund	(340,223)	(340,223)	(335,102)	5,121
Net change in fund balance	(336,623)	(336,623)	171,801	508,424
Fund balance, beginning of year	338,361	338,361	338,361	-
Fund balance, end of year	\$1,738	1,738	510,162	508,424

TOWN OF SMYRNA, TENNESSEE

**Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (GAAP Basis) and Actual**

Golf Course Fund

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Revenues:				
Uses of money and property:				
Course fees	\$773,000	773,000	657,306	(115,694)
Snack bar sales	170,000	170,000	150,648	(19,352)
Golf shop sales	145,000	145,000	110,992	(34,008)
Cart and locker rentals	304,200	304,200	263,499	(40,701)
Other	16,000	16,000	10,513	(5,487)
Total Revenues	1,408,200	1,408,200	1,192,958	(215,242)
Expenditures:				
Recreation and culture:				
Current:				
Salaries	578,710	578,710	516,971	61,739
Benefits and payroll taxes	250,715	250,715	216,438	34,277
Memberships and testing	4,052	4,052	4,396	(344)
Telephone and utilities	29,000	29,000	36,424	(7,424)
Repairs and maintenance	45,500	45,500	29,264	16,236
Outside services	14,900	14,900	12,258	2,642
Supplies	29,800	29,800	32,623	(2,823)
Snack bar resale items	85,000	85,000	85,871	(871)
Golf resale items	85,000	85,000	86,648	(1,648)
Chemicals	60,000	60,000	49,841	10,159
Insurance	8,675	8,675	7,656	1,019
Land and equipment rental	184,599	184,599	187,718	(3,119)
Other	5,775	5,775	1,600	4,175
Total Current	1,381,726	1,381,726	1,267,708	114,018
Capital Outlay	-	-	-	-
Total Expenditures	1,381,726	1,381,726	1,267,708	114,018
Excess (deficiency) of revenues over expenditures	26,474	26,474	(74,750)	(101,224)
Other Financing Sources (Uses):				
Transfer to General Fund	(50,000)	(50,000)	(50,000)	-
Transfer to Capital Projects Fund	(59,000)	(59,000)	-	59,000
Total Other Financing Sources (Uses)	(109,000)	(109,000)	(50,000)	59,000
Net change in fund balance	(82,526)	(82,526)	(124,750)	(42,224)
Fund balance, beginning of year	293,828	293,828	293,828	-
Fund balance, end of year	\$211,302	211,302	169,078	(42,224)

TOWN OF SMYRNA, TENNESSEE

**Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual**

Impact Fee Fund

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:	Original	Final		
Licenses and permits	\$1,990,000	1,990,000	1,921,996	(68,004)
Uses of Money and Property:				
Interest	55,000	55,000	138,160	83,160
Total Revenue	2,045,000	2,045,000	2,060,156	15,156
Expenditures:	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	2,045,000	2,045,000	2,060,156	15,156
Other Financing Sources (Uses):				
Transfers to Capital Project Fund	(3,245,000)	(3,345,000)	(652,211)	2,692,789
Total Other Financing Sources (Uses)	(3,245,000)	(3,345,000)	(652,211)	2,692,789
Net change in fund balance	(1,200,000)	(1,300,000)	1,407,945	2,707,945
Fund balance, beginning of year	2,510,670	2,510,670	2,510,670	-
Fund balance, end of year	\$1,310,670	1,210,670	3,918,615	2,707,945

FINANCIAL SCHEDULES

Financial Schedules are used to demonstrate finance-related legal and contractual compliance, provide details of data summarized in the financial statements, and present other information deemed useful.

TOWN OF SMYRNA, TENNESSEE
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Intergovernmental :				
Grants - state and federal	\$2,469,833	2,469,833	432,588	(2,037,245)
	<u>2,469,833</u>	<u>2,469,833</u>	<u>432,588</u>	<u>(2,037,245)</u>
Uses of Money and Property:				
Interest	-	-	104,323	104,323
Other - private grant	-	-	-	-
Total Revenue	<u>2,469,833</u>	<u>2,469,833</u>	<u>536,911</u>	<u>(1,932,922)</u>
Expenditures:				
Recreation and Culture:				
Current				
Supplies	394,500	400,000	349,571	50,429
Capital outlay	3,322,000	3,497,000	1,317,846	2,179,154
Highways and Streets:				
Current				
Supplies	10,000	10,000	5,050	4,950
Capital outlay	2,894,580	2,944,580	752,874	2,191,706
Public Safety:				
Current				
Supplies - fire	2,000	6,950	19,168	(12,218)
Supplies - police	11,500	14,050	31,431	(17,381)
Capital outlay - fire	1,539,341	1,809,341	269,657	1,539,684
Capital outlay - police	228,957	252,027	206,399	45,628
General Government:				
Current				
Supplies	23,100	56,300	110,117	(53,817)
Capital outlay	3,177,350	3,247,850	804,420	2,443,430
Total Expenditures	<u>11,603,328</u>	<u>12,238,098</u>	<u>3,866,533</u>	<u>8,371,565</u>
Excess (deficiency) of revenues over expenditures	<u>(9,133,495)</u>	<u>(9,768,265)</u>	<u>(3,329,622)</u>	<u>6,438,643</u>
Other Financing Sources:				
General obligation bond issuance	5,019,139	5,289,139	5,041,823	(247,316)
Transfers from Golf Course Fund	59,000	59,000	-	(59,000)
Transfers from Debt Service Fund	-	-	11,539	11,539
Transfers from Impact Fee Fund	3,245,000	3,345,000	652,211	(2,692,789)
Transfers from General Fund	810,356	1,075,126	330,293	(744,833)
Total Other Financing Sources	<u>9,133,495</u>	<u>9,768,265</u>	<u>6,035,866</u>	<u>(3,732,399)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>2,706,244</u>	<u>2,706,244</u>
Fund balance, beginning of year, as originally reported	<u>(96,802)</u>	<u>(96,802)</u>	<u>(96,802)</u>	<u>-</u>
Restatement	<u>(173,477)</u>	<u>(173,477)</u>	<u>(173,477)</u>	<u>-</u>
Fund balance, beginning of year, as restated	<u>(270,279)</u>	<u>(270,279)</u>	<u>(270,279)</u>	<u>-</u>
Fund balance, end of year	<u><u>(\$270,279)</u></u>	<u><u>(270,279)</u></u>	<u><u>2,435,965</u></u>	<u><u>2,706,244</u></u>

TOWN OF SMYRNA, TENNESSEE

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

June 30, 2006

Function and Activity	Land	Buildings & Improvements	Improvements Other Than Buildings	Equipment	Infrastructure	Construction In Progress	Total
General government	\$1,459,248	3,663,729	712,432	1,809,189	-	706,023	8,350,621
Public safety:							
Police	-	-	-	3,246,677	-	-	3,246,677
Fire	70,000	3,213,910	74,632	2,889,870	-	-	6,248,412
Highways and streets	499,877	169,247	1,638,940	1,659,924	72,624,484	389,468	76,981,940
Recreation	459,799	4,884,985	10,851,308	2,277,736	1,179,190	41,699	19,694,717
Community development	-	3,200,333	-	81,288	-	-	3,281,621
Total governmental capital assets	<u>\$2,488,924</u>	<u>15,132,204</u>	<u>13,277,312</u>	<u>11,964,684</u>	<u>73,803,674</u>	<u>1,137,190</u>	<u>117,803,988</u>

TOWN OF SMYRNA, TENNESSEE

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes in Capital Assets By Function and Activity

For the Year Ended June 30, 2006

Function and Activity	Balance July 1, 2005	Additions	Deletions	Balance June 30, 2006
General government	\$7,674,649	804,420		8,479,069
Public safety:				
Police	2,942,166	218,193	89,771	3,070,588
Fire	6,037,706	269,657	12,000	6,295,363
Highways and streets	75,745,284	1,195,170	31,203	76,909,251
Recreation	18,450,250	1,317,846		19,768,096
Community development	3,281,621	-		3,281,621
Total governmental capital assets	<u>\$114,131,676</u>	<u>3,805,286</u>	<u>132,974</u>	<u>117,803,988</u>

TOWN OF SMYRNA, TENNESSEE
Schedule of Cash and Cash Equivalents

All Funds

June 30, 2006

Major Governmental Funds

<u>Type of Investment or Account</u>	<u>Interest Rate</u>	<u>Amount</u>
<u>General Fund:</u>		
Demand deposits and savings	Various	\$5,893,141
Local Government Investment Pool	Various	7,736,144
Change funds	-	1,375
Total General Fund		<u>13,630,660</u>
<u>Capital Projects Fund</u>		
Demand deposits and savings	-	2,730,603
Total Capital Projects Fund		<u>2,730,603</u>
<u>Nonmajor Governmental Funds</u>		
<u>Drug Fund:</u>		
Cash		100
Demand deposit	-	100,029
Total Drug Fund		<u>100,129</u>
<u>State Street Aid Fund:</u>		
Local Government Investment Pool	Various	318,852
Demand deposits and savings	Various	143,219
Total State Street Aid Fund		<u>462,071</u>
<u>Golf Course Fund:</u>		
Demand deposits and savings	Various	188,481
Change funds	-	1,171
Total Golf Course Fund		<u>189,652</u>
<u>Impact Fee Fund</u>		
Demand deposits and savings	-	3,950,329
Total Impact Fee Fund		<u>3,950,329</u>
<u>Proprietary Funds</u>		
<u>Water and Sewer Fund:</u>		
Demand deposits and savings	Various	6,932,571
Local Government Investment Pool	Various	534,052
Change funds	-	600
Total Water and Sewer Fund		<u>7,467,223</u>
<u>Natural Gas Fund:</u>		
Local Government Investment Pool	Various	4,136,913
Demand deposits and savings	Various	5,111,453
Total Natural Gas Fund		<u>9,248,366</u>
<u>Internal Service Fund</u>		
Demand deposits and savings	Various	999,120
Total Internal Service Fund		<u>999,120</u>
Total Primary Government		<u>\$38,778,153</u>

Component Unit:

<u>Industrial Development Fund</u>		
Demand deposits and savings	-	\$21,159
Total Industrial Development Fund		<u>\$21,159</u>

TOWN OF SMYRNA, TENNESSEE
Schedule of Changes in Property Taxes Receivable
General Fund
For the Year Ended June 30, 2006

<u>Fiscal Year</u>	<u>Balance June 30, 2005</u>	<u>Adjustments/ Assessments</u>	<u>Collections</u>	<u>Balance June 30, 2006</u>
2005 - 2006	\$ -	4,326,352	4,236,758	89,594
2004 - 2005	87,281	-	64,131	23,150
2003 - 2004	27,105	-	15,492	11,613
2002 - 2003	15,283	-	5,317	9,966
2001 - 2002	13,666	-	3,294	10,372
2000 - 2001	5,989	-	524	5,465
1999 - 2000	2,550	-	192	2,358
1998 - 1999	3,889	-	242	3,647
1997 - 1998	846	-	102	744
1996 - 1997	708	-	100	608
1995 - 1996	617	-	617	-
	<u>\$157,934</u>	<u>4,326,352</u>	<u>4,326,769</u>	157,517
2006 - 2007**				<u>6,412,180</u> <u>\$6,569,697</u>

Fiscal year 2002-2003 and prior have been turned over to the County Clerk and Master for collection.

** Unlevied taxes receivable

TOWN OF SMYRNA, TENNESSEE

**Schedule of Maturities of Bond Indebtedness
and Interest Requirements**

General Obligation

June 30, 2006

Year Ending <u>June 30,</u>	Public Building Authority Loan	Public Building Authority Loan	Public Building Authority Loan	Interest Requirements	Total
2007	\$332,929	377,000	100,000	413,068	1,222,997
2008	349,516	391,000	100,000	373,571	1,214,087
2009	366,992	406,000	100,000	332,545	1,205,537
2010	385,356	422,000	100,000	289,896	1,197,252
2011	404,609	-	400,000	245,528	1,050,137
2012	424,751	-	400,000	208,298	1,033,049
2013	445,100	-	400,000	170,060	1,015,160
2014	-	-	430,000	130,805	560,805
2015	-	-	440,000	112,530	552,530
2016	-	-	460,000	96,470	556,470
2017	-	-	500,000	79,220	579,220
2018	-	-	500,000	60,970	560,970
2019	-	-	520,000	41,470	561,470
2020	-	-	550,000	21,175	571,175
	<u>\$2,709,253</u>	<u>1,596,000</u>	<u>5,000,000</u>	<u>2,575,606</u>	<u>11,880,859</u>

TOWN OF SMYRNA, TENNESSEE

Schedule of Maturities of Indebtedness and Interest Requirements

Enterprise Fund

June 30, 2006

Year Ending June 30,	Water and Sewer Fund					Interest Requirements	Total
	Bond Issue						
	1998	2001	2003	2003A	2004		
2007	\$791,071	75,000	745,000	275,000	400,000	885,435	3,171,506
2008	830,484	865,000	-	285,000	425,000	802,454	3,207,938
2009	872,008	905,000	-	290,000	425,000	708,835	3,200,843
2010	915,644	940,000	-	300,000	425,000	609,864	3,190,508
2011	961,391	980,000	-	310,000	450,000	505,241	3,206,632
2012	1,009,249	50,000	-	320,000	450,000	414,259	2,243,508
2013	1,060,900	55,000	-	330,000	475,000	338,518	2,259,418
2014	-	50,000	-	340,000	500,000	263,460	1,153,460
2015	-	55,000	-	355,000	500,000	235,296	1,145,296
2016	-	-	-	365,000	525,000	207,385	1,097,385
2017	-	-	-	380,000	550,000	178,860	1,108,860
2018	-	-	-	390,000	575,000	148,680	1,113,680
2019	-	-	-	-	600,000	117,000	717,000
2020	-	-	-	-	600,000	99,000	699,000
2021	-	-	-	-	625,000	81,000	706,000
2022	-	-	-	-	650,000	62,250	712,250
2023	-	-	-	-	700,000	42,750	742,750
2024	-	-	-	-	725,000	21,750	746,750
	<u>\$6,440,747</u>	<u>3,975,000</u>	<u>745,000</u>	<u>3,940,000</u>	<u>9,600,000</u>	<u>5,722,037</u>	<u>30,422,784</u>

TOWN OF SMYRNA, TENNESSEE

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2006

Federal Grants as Identified in the
Catalog of Federal Domestic Assistance:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Grantor Agency</u>	<u>Expenditures</u>
16.607	Bullet Proof Vests	U. S. Department of Justice	\$3,600
20.205	Greenways Grant	Federal Highway Administration	6,990
20.205	Greenways Grant	Federal Highway Administration	425,598
			<u>\$436,188</u>

This schedule was prepared using the accrual basis of accounting.

At June 30, 2006, there was a Department of Housing and Urban Development Home Investment Partnership Grant Note outstanding. (CFDA #14.239). The funds, in the amount of \$195,000 were passed to a subrecipient and the grant note is forgivable as long as the Town continues to meet the terms of the grant note through August 2019.

TOWN OF SMYRNA, TENNESSEE
Schedule of Federal and State Financial Assistance
For the Year Ended June 30, 2006

Federal Grants as Identified in the
Catalog of Federal Domestic Assistance:

CFDA Number	State Grant Number	Program Name	Grantor Agency	(Accrued) or Deferred Revenue at July 1, 2005	Program Adjustments, Income & Grant Receipts	Expenditures	(Accrued) or Deferred Revenue at June 30, 2006
16.607	N/A	Bulletproof Vests Grant	U. S. Department of Justice	\$-	-	3,600	(3,600)
20.205	STP-M-1(178)	Downtown Revitalization	Federal Highway Administration	(611,853)	438,376 173,477 *	- -	-
20.205	HPP-7500	Greenway Grant	Federal Highway Administration	(20,589)	23,088	6,990	(4,491)
20.205	HPP-9315	Greenway Grant	Federal Highway Administration	(1,343,356)	1748814	425,598	(20,140)
Total Federal Assistance				<u>(\$1,975,798)</u>	<u>2,383,755</u>	<u>436,188</u>	<u>(28,231)</u>

State Grants:

Z-02-008492-00	TIIP Grants	TN Dept. of Economic and Community Development	(\$38,798)	-	-	(38,798)
Z-02-008493-00			(36,310)	-	-	(36,310)
Z-02-008494-00			(36,310)	-	-	(36,310)
Z-02-008495-00			(34,632)	-	-	(34,632)
			<u>(\$146,050)</u>	<u>-</u>	<u>-</u>	<u>(146,050)</u>

This schedule was prepared using the accrual basis of accounting.

* Adjustment

TOWN OF SMYRNA, TENNESSEE

**Schedule of Insurance in Force
(Unaudited)
June 30, 2006**

TML Risk Management Pool	
General Liability:	
Town	\$5,000,000
Automobile Coverage:	
Liability	\$1,000,000
Uninsured Motorist - bodily injury/property damage	\$250,000/\$85,000
 TML Risk Management Pool	
Law Enforcement Professional Liability	\$1,000,000
Public Officials and Employees Legal Liability	\$1,000,000/\$1,000,000
 TML Risk Management Pool	
Fire and Extended Coverage:	
Buildings and Contents	\$76,322,768
Electronic Equipment and Data Policy	\$887,478
Mobile Equipment	\$3,280,860
Commercial Crime:	
Employee Dishonesty	\$100,000
Forgery	\$100,000
Theft Disappearance and Destruction	\$100,000
Traffic Signals	\$1,313,789
 Affinity Programs - Natural Gas:	
General Liability:	\$1,000,000/\$5,000,000
Excess Liability	\$9,000,000/\$4,000,000
 Ohio Casualty and Travelers Insurance Company	
Highway Entrance Bond - State	\$10,000
Fidelity Bonds for Public Officials	\$1,000,000
	\$80,000
 Ohio Casualty:	
Running Surety Bond - County	\$2,000
 American Alternative Insurance Company - Fire Department	
General Liability/Aggregate	\$1,000,000/\$3,000,000
Excess Liability	\$5,000,000/\$10,000,000
Automobile	
Liability	\$1,000,000

TOWN OF SMYRNA, TENNESSEE

**Schedule of Salaries of Elected Officials and Fidelity Bonds
of Principal Officials
(Unaudited)
June 30, 2006**

<u>Position</u>	<u>Bond</u>	<u>Salary</u>
Mayor	-	\$7,200
Council Members	-	4,800
Town Manager	\$200,000	
Finance Director*	100,000	
Accounting and Purchasing Manager*	100,000	
Town Clerk	100,000	
Financial Analyst*	100,000	

* Check Signers

TOWN OF SMYRNA, TENNESSEE

Schedule of Utility Data
(Unaudited)

June 30, 2006

<u>Services</u>	<u>Number of Customers</u>
Water	13,033
Sewer	12,938
Natural Gas	8,354
Fire Hydrants	1,435
 <u>Rates</u>	
Water (in Town)	
First 2,000 gallons	\$6.55
2,001 - 25,000 gallons	1.97/1,000 gallons
25,001 - 52,000 gallons	2.25/1,000 gallons
thereafter	2.39/1,000 gallons
Water (outside Town)	
First 2,000 gallons	\$8.60
2,001 - 25,000 gallons	2.96/1,000 gallons
25,001 - 52,000 gallons	3.38/1,000 gallons
thereafter	3.59/1,000 gallons
Sewer (in Town)	
First 2,000 gallons	\$8.77
thereafter	1.92/1,000 gallons
Sewer (outside Town)	
First 2,000 gallons	\$13.09
thereafter	2.52/1,000 gallons
Natural Gas	
Residential and Small Commercial	\$2.00/first 400 cubic feet
Any excess at current market rate	