

**COMBINING AND INDIVIDUAL NONMAJOR FUND  
STATEMENTS AND SCHEDULES**

### **NONMAJOR GOVERNMENT FUNDS**

State Street Aid Fund - This fund accounts for all revenue and expenditures from the Town's share of state gasoline taxes. Tennessee state law requires these receipts be kept in a separate fund and used for the construction and maintenance of city streets and certain related street expenditures.

Drug Fund - This fund accounts for funds received directly from the enforcement of laws associated with illegal drug activity. Under state law, the funds are to be used only for law enforcement related expenditures.

Golf Course Fund - This fund is used to account for the operation of the Town golf course which is part of the recreational facilities of the Town.

Impact Fee Fund - This fund is used to account for the collection of fees restricted for certain capital improvements.

Debt Service Fund - This fund is used to account for the accumulation and disbursement of funds for governmental debt service requirements.

TOWN OF SMYRNA, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2007

	Special Revenue Funds				Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Fund	State Street Aid Fund	Golf Course Fund	Impact Fee Fund		
<u>Assets</u>						
Cash in bank	\$80,849	248,310	11,537	4,701,253	-	5,041,949
Due from other governments	10,000	165,769	-	-	-	175,769
Receivables	-	-	67	-	-	67
Prepaid items	-	-	10,355	-	-	10,355
Inventory	-	-	28,829	-	-	28,829
Total Assets	<u>\$90,849</u>	<u>414,079</u>	<u>50,788</u>	<u>4,701,253</u>	<u>-</u>	<u>5,256,969</u>
<u>Liabilities and Fund Balance</u>						
Liabilities:						
Accounts payable	\$1,334	44,174	16,912	15,127	-	77,547
Accrued liabilities	-	-	57,897	-	-	57,897
Contract payable	-	-	-	14,039	-	14,039
Deferred revenue	-	85,926	-	-	-	85,926
Total Liabilities	<u>1,334</u>	<u>130,100</u>	<u>74,809</u>	<u>29,166</u>	<u>-</u>	<u>235,409</u>
Fund balance:						
Reserved for inventory and prepaids	-	-	39,184	-	-	39,184
Unreserved, undesignated	<u>89,515</u>	<u>283,979</u>	<u>(63,205)</u>	<u>4,672,087</u>	<u>-</u>	<u>4,982,376</u>
Total Fund Balance	<u>89,515</u>	<u>283,979</u>	<u>(24,021)</u>	<u>4,672,087</u>	<u>-</u>	<u>5,021,560</u>
Total Liabilities and Fund Balance	<u>\$90,849</u>	<u>414,079</u>	<u>50,788</u>	<u>4,701,253</u>	<u>-</u>	<u>5,256,969</u>

TOWN OF SMYRNA, TENNESSEE

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2007

	Special Revenue Funds				Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Fund	State Street Aid Fund	Golf Course Fund	Impact Fee Fund		
Revenues:						
Intergovernmental:						
Gasoline tax and inspection fees	\$ -	933,200	-	-	-	933,200
Total Intergovernmental	-	933,200	-	-	-	933,200
Licenses and permits	-	-	-	1,895,179	-	1,895,179
Fines, forfeitures and seizures	61,833	-	-	-	-	61,833
Uses of Money and Property:						
Interest	786	16,282	-	226,711	-	243,779
Golf fees, rental, and sales	-	-	1,160,051	-	-	1,160,051
Total Uses of Money and Property	786	16,282	1,160,051	226,711	-	1,403,830
Total Revenues	62,619	949,482	1,160,051	2,121,890	-	4,294,042
Expenditures:						
Current:						
General government	-	-	-	9,000	-	9,000
Drug enforcement	59,009	-	-	-	-	59,009
Recreation and culture	-	-	1,293,677	-	-	1,293,677
Highways and streets	-	821,673	-	-	-	821,673
Total Current	59,009	821,673	1,293,677	9,000	-	2,183,359
Debt service	-	-	-	-	1,280,303	1,280,303
Capital outlay	14,512	-	-	-	-	14,512
Total Expenditures	73,521	821,673	1,293,677	9,000	1,280,303	3,478,174
Excess (deficiency) of revenues over expenditures	(10,902)	127,809	(133,626)	2,112,890	(1,280,303)	815,868
Other Financing Sources (Uses):						
Transfer to Debt Service Fund	-	(353,992)	-	-	-	(353,992)
Transfer from General Fund	-	-	-	-	926,311	926,311
Transfer from State Street Aid Fund	-	-	-	-	353,992	353,992
Transfer to Capital Projects Fund	-	-	(9,473)	(1,359,418)	-	(1,368,891)
Transfer to General Fund	-	-	(50,000)	-	-	(50,000)
Total Other Financing Sources (Uses)	-	(353,992)	(59,473)	(1,359,418)	1,280,303	(492,580)
Net change in fund balance	(10,902)	(226,183)	(193,099)	753,472	-	323,288
Fund balance, beginning of year	100,417	510,162	169,078	3,918,615	-	4,698,272
Fund balance, end of year	\$89,515	283,979	(24,021)	4,672,087	-	5,021,560

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual**

**Drug Fund**

**For the Year Ended June 30, 2007**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines forfeitures and seizures	\$91,450	91,450	62,619	(28,831)
Total Revenue	91,450	91,450	62,619	(28,831)
Expenditures:				
Current:				
Miscellaneous:				
Drug enforcement	80,300	80,300	59,009	21,291
Total Current	80,300	80,300	59,009	21,291
Capital outlay	-	35,000	14,512	20,488
Total Expenditures	80,300	115,300	73,521	41,779
Excess (deficiency) of revenues over expenditures	11,150	(23,850)	(10,902)	12,948
Net change in fund balance	11,150	(23,850)	(10,902)	12,948
Fund balance, beginning of year	100,417	100,417	100,417	-
Fund balance, end of year	\$111,567	76,567	89,515	12,948

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual**

**State Street Aid Fund**

**For the Year Ended June 30, 2007**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
State gasoline and motor fuel tax and fees	\$930,000	930,000	933,200	3,200
Uses of Money and Property:				
Interest	14,600	14,600	16,282	1,682
Total Revenues	944,600	944,600	949,482	4,882
Expenditures:				
Current:				
Street maintenance - repairs	350,000	470,000	469,273	727
Lighting	260,000	260,000	301,975	(41,975)
Signals	100,000	100,000	50,425	49,575
Total Current	710,000	830,000	821,673	8,327
Capital outlay	-	-	-	-
Total Expenditures	710,000	830,000	821,673	8,327
Excess (deficiency) of revenues over expenditures	234,600	114,600	127,809	(3,445)
Other Financing Sources (Uses):				
Transfer to Debt Service Fund	(363,861)	(363,861)	(353,992)	9,869
Net change in fund balance	(129,261)	(249,261)	(226,183)	23,078
Fund balance, beginning of year	510,162	510,162	510,162	-
Fund balance, end of year	\$380,901	260,901	283,979	23,078

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual**

**Golf Course Fund**

**For the Year Ended June 30, 2007**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	(Negative)
Revenues:				
Uses of money and property:				
Course fees	\$769,000	769,000	656,089	(112,911)
Snack bar sales	160,000	160,000	140,101	(19,899)
Golf shop sales	125,000	125,000	95,750	(29,250)
Cart and locker rentals	279,225	279,225	258,395	(20,830)
Other	12,000	12,000	9,716	(2,284)
Total Revenues	1,345,225	1,345,225	1,160,051	(185,174)
Expenditures:				
Recreation and culture:				
Current:				
Salaries	627,220	627,220	540,904	86,316
Benefits and payroll taxes	263,920	263,920	218,278	45,642
Memberships and testing	3,987	3,987	5,021	(1,034)
Telephone and utilities	34,000	34,000	36,863	(2,863)
Repairs and maintenance	40,500	40,500	34,122	6,378
Outside services	14,300	14,300	11,948	2,352
Supplies	31,775	31,775	32,739	(964)
Snack bar resale items	75,000	75,000	79,793	(4,793)
Golf resale items	75,000	75,000	69,858	5,142
Chemicals	55,000	55,000	60,181	(5,181)
Insurance	8,000	8,000	8,000	-
Land and equipment rental	189,829	189,829	194,137	(4,308)
Other	5,125	5,125	1,833	3,292
Total Current	1,423,656	1,423,656	1,293,677	129,979
Capital Outlay	-	-	-	-
Total Expenditures	1,423,656	1,423,656	1,293,677	129,979
Excess (deficiency) of revenues over expenditures	(78,431)	(78,431)	(133,626)	(55,195)
Other Financing Sources (Uses):				
Transfer to General Fund	(50,000)	(50,000)	(50,000)	-
Transfer to Capital Projects Fund	-	(15,000)	(9,473)	5,527
Total Other Financing Sources (Uses)	(50,000)	(65,000)	(59,473)	5,527
Net change in fund balance	(128,431)	(143,431)	(193,099)	(49,668)
Fund balance, beginning of year	169,078	169,078	169,078	-
Fund balance, end of year	\$40,647	25,647	(24,021)	(49,668)

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual**

**Impact Fee Fund**

**For the Year Ended June 30, 2007**

Revenues:	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Licenses and permits	\$1,970,000	1,970,000	1,895,179	(74,821)
Uses of Money and Property:				
Interest	68,000	68,000	226,711	158,711
Total Revenue	2,038,000	2,038,000	2,121,890	83,890
Expenditures:	-	9,000	9,000	-
Total Expenditures	-	9,000	9,000	-
Excess (deficiency) of revenues over expenditures	2,038,000	2,029,000	2,112,890	83,890
Other Financing Sources (Uses):				
Transfers to Capital Project Fund	(5,157,578)	(5,157,578)	(1,359,418)	3,798,160
Total Other Financing Sources (Uses)	(5,157,578)	(5,157,578)	(1,359,418)	3,798,160
Net change in fund balance	(3,119,578)	(3,128,578)	753,472	3,882,050
Fund balance, beginning of year	3,918,615	3,918,615	3,918,615	-
Fund balance, end of year	\$799,037	790,037	4,672,087	3,882,050

## **FINANCIAL SCHEDULES**

Financial Schedules are used to demonstrate finance-related legal and contractual compliance, provide details of data summarized in the financial statements, and present other information deemed useful.

**TOWN OF SMYRNA, TENNESSEE**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**Capital Projects Fund**  
**For the Year Ended June 30, 2007**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental :				
Grants - state and federal	\$1,085,961	1,090,961	-	(1,090,961)
	<u>1,085,961</u>	<u>1,090,961</u>	<u>-</u>	<u>(1,090,961)</u>
Uses of Money and Property:				
Interest	-	-	307,549	307,549
Total Revenue	<u>1,085,961</u>	<u>1,090,961</u>	<u>307,549</u>	<u>(783,412)</u>
Expenditures:				
Recreation and Culture:				
Current				
Supplies	1,067,444	1,599,444	170,067	1,429,377
Capital outlay	2,700,000	2,700,000	2,701,630	(1,630)
Highways and Streets:				
Current				
Supplies	8,780,450	8,780,450	25,914	8,754,536
Capital outlay	3,950,000	3,950,000	3,921,207	28,793
Public Safety:				
Current				
Supplies - fire	1,918,432	1,918,432	55,391	1,863,041
Supplies - police	85,482	90,482	102,119	(11,637)
Capital outlay - fire	400,000	400,000	394,577	5,423
Capital outlay - police	250,000	250,000	241,097	8,903
General Government:				
Current				
Supplies	748,345	748,345	285,276	463,069
Capital outlay	3,000,000	3,000,000	2,983,390	16,610
Total Expenditures	<u>22,900,153</u>	<u>23,437,153</u>	<u>10,880,668</u>	<u>12,556,485</u>
Excess (deficiency) of revenues over expenditures	<u>(21,814,192)</u>	<u>(22,346,192)</u>	<u>(10,573,119)</u>	<u>11,773,073</u>
Other Financing Sources:				
General obligation bond issuance	15,857,684	16,289,684	9,500,000	(6,789,684)
Transfers from Golf Course Fund	15,000	15,000	9,473	(5,527)
Transfers from Impact Fee Fund	5,157,578	5,157,578	1,359,418	(3,798,160)
Transfers from General Fund	883,930	883,930	858,258	(25,672)
Total Other Financing Sources	<u>21,914,192</u>	<u>22,346,192</u>	<u>11,727,149</u>	<u>(10,619,043)</u>
Net change in fund balance	<u>100,000</u>	<u>-</u>	<u>1,154,030</u>	<u>1,154,030</u>
Fund balance, beginning of year	<u>2,435,965</u>	<u>2,435,965</u>	<u>2,435,965</u>	<u>-</u>
Fund balance, end of year	<u>\$2,535,965</u>	<u>2,435,965</u>	<u>3,589,995</u>	<u>1,154,030</u>

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Cash Flow**

**Proprietary Fund Type - Component Unit**

**Industrial Development Fund**

**For the Year Ended June 30, 2007**

Cash Flows from Operating Activities:	
Cash received from customers	\$250,750
Net Cash Provided (Used) by Operating Activities	<u>250,750</u>
Cash Flows from Capital and Related Financing Activities:	
Interest paid on debt	(179,175)
Payments on long-term debt	<u>(50,000)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(229,175)</u>
Cash Flows from Investing Activities:	
Interest received on investments	<u>2,516</u>
Net Cash Provided (Used) by Investing Activities	<u>2,516</u>
Net Increase (Decrease) in Cash	24,091
Cash and Cash Equivalents and Restricted Cash, Beginning of Year	<u>21,159</u>
Cash and Cash Equivalents and Restricted Cash, End of Year	<u><u>\$45,250</u></u>
 <u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations</u>	
Operating income (loss)	\$117,849
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	<u>132,901</u>
Net Cash Provided (used) for Operating Activities	<u><u>\$250,750</u></u>

**TOWN OF SMYRNA, TENNESSEE**

**Capital Assets Used in the Operation of Governmental Funds**

**Schedule By Function and Activity**

**June 30, 2007**

Function and Activity	<u>Land</u>	<u>Buildings &amp; Improvements</u>	<u>Improvements Other Than Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Construction In Progress</u>	<u>Total</u>
General government	\$1,459,248	3,663,729	718,846	1,869,142	-	3,656,342	11,367,307
Public safety:							
Police	-	-	-	3,183,712	-	-	3,183,712
Fire	70,000	3,213,910	74,632	3,090,733	-	240,665	6,689,940
Highways and streets	536,896	169,247	1,638,941	1,757,998	74,323,710	4,085,826	82,512,618
Recreation	2,155,442	5,054,600	11,140,075	2,452,470	1,179,190	787,948	22,769,725
Community development	-	3,200,333	-	81,288	-	-	3,281,621
<b>Total governmental capital assets</b>	<u><u>\$4,221,586</u></u>	<u><u>15,301,819</u></u>	<u><u>13,572,494</u></u>	<u><u>12,435,343</u></u>	<u><u>75,502,900</u></u>	<u><u>8,770,781</u></u>	<u><u>129,804,923</u></u>

**TOWN OF SMYRNA, TENNESSEE**

**Capital Assets Used in the Operation of Governmental Funds**

**Schedule of Changes in Capital Assets By Function and Activity**

**For the Year Ended June 30, 2007**

Function and Activity	Balance July 1, 2006	Additions	Deletions	Balance June 30, 2007
General government	\$8,403,917	2,983,390	20,000	11,367,307
Public safety:				
Police	3,085,588	255,609	157,485	3,183,712
Fire	6,295,363	394,577	-	6,689,940
Highways and streets	76,969,404	5,665,929	122,715	82,512,618
Recreation	19,768,095	3,001,630	-	22,769,725
Community development	3,281,621	-	-	3,281,621
Total governmental capital assets	<u>\$117,803,988</u>	<u>12,301,135</u>	<u>300,200</u>	<u>129,804,923</u>

**TOWN OF SMYRNA, TENNESSEE**  
**Schedule of Cash and Cash Equivalents**

**All Funds**

**June 30, 2007**

Major Governmental Funds

<u>Type of Investment or Account</u>	<u>Interest Rate</u>	<u>Amount</u>
<b>General Fund:</b>		
Demand deposits and savings	Various	\$7,427,319
Local Government Investment Pool	Various	8,152,508
Change funds	-	1,375
<b>Total General Fund</b>		<u>15,581,202</u>
<b>Capital Projects Fund</b>		
Demand deposits and savings	-	6,231,795
<b>Total Capital Projects Fund</b>		<u>6,231,795</u>

Nonmajor Governmental Funds

<b>Drug Fund:</b>		
Cash		100
Demand deposit	-	80,749
<b>Total Drug Fund</b>		<u>80,849</u>
<b>State Street Aid Fund:</b>		
Local Government Investment Pool	Various	248,310
Demand deposits and savings	Various	-
<b>Total State Street Aid Fund</b>		<u>248,310</u>
<b>Golf Course Fund:</b>		
Demand deposits and savings	Various	10,366
Change funds	-	1,171
<b>Total Golf Course Fund</b>		<u>11,537</u>
<b>Impact Fee Fund</b>		
Demand deposits and savings	-	4,701,253
<b>Total Impact Fee Fund</b>		<u>4,701,253</u>

Proprietary Funds

<b>Water and Sewer Fund:</b>		
Demand deposits and savings	Various	7,862,143
Local Government Investment Pool	Various	562,795
Change funds	-	600
<b>Total Water and Sewer Fund</b>		<u>8,425,538</u>
<b>Natural Gas Fund:</b>		
Local Government Investment Pool	Various	4,359,564
<b>Total Natural Gas Fund</b>	Various	<u>5,557,823</u>
<b>Total Natural Gas Fund</b>		<u>9,917,387</u>
<b>Internal Service Fund</b>		
Demand deposits and savings	Various	1,046,965
<b>Total Internal Service Fund</b>		<u>1,046,965</u>
<b>Total Primary Government</b>		<u>\$46,244,836</u>

Component Unit:

<b>Industrial Development Fund</b>		
Demand deposits and savings	-	\$45,250
<b>Total Industrial Development Fund</b>		<u>\$45,250</u>

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Changes in Property Taxes Receivable**

**General Fund**

**For the Year Ended June 30, 2007**

<u>Fiscal Year</u>	<u>Balance June 30, 2006</u>	<u>Adjustments/ Assessments</u>	<u>Collections</u>	<u>Balance June 30, 2007</u>
2006 - 2007	\$ -	6,499,432	6,275,145	224,287
2005 - 2006	89,594	-	71,896	17,698
2004 - 2005	23,150	-	13,441	9,709
2003 - 2004	11,613	-	1,821	9,792
2002 - 2003	9,966	-	2,166	7,800
2001 - 2002	10,372	-	488	9,884
2000 - 2001	5,465	-	374	5,091
1999 - 2000	2,358	-	162	2,196
1998 - 1999	3,647	-	95	3,552
1997 - 1998	744	-	80	664
1996 - 1997	608	-	608	-
	<u>\$157,517</u>	<u>6,499,432</u>	<u>6,366,276</u>	290,673
2007 - 2008**				<u>6,917,271</u> <u>\$7,207,944</u>

Fiscal year 2003-2004 and prior have been turned over to the County Clerk and Master for collection.

\*\* Unlevied taxes receivable

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Maturities of Bond Indebtedness  
and Interest Requirements**

**General Obligation**

**June 30, 2007**

Year Ending <u>June 30,</u>	Public Building Authority Loan	Public Building Authority Loan	Public Building Authority Loan	General Obligation Bonds	Interest Requirements	Total
2008	\$349,516	391,000	100,000	100,000	733,759	1,674,275
2009	366,992	406,000	100,000	100,000	688,858	1,661,850
2010	385,356	422,000	100,000	150,000	645,335	1,702,691
2011	404,609	-	400,000	250,000	592,154	1,646,763
2012	424,751	-	400,000	275,000	545,237	1,644,988
2013	445,100	-	400,000	300,000	496,342	1,641,442
2014	-	-	430,000	790,000	445,463	1,665,463
2015	-	-	440,000	820,000	396,575	1,656,575
2016	-	-	460,000	855,000	348,740	1,663,740
2017	-	-	500,000	885,000	300,496	1,685,496
2018	-	-	500,000	920,000	249,943	1,669,943
2019	-	-	520,000	955,000	196,403	1,671,403
2020	-	-	550,000	995,000	140,296	1,685,296
2021	-	-	-	1,030,000	81,310	1,111,310
2022	-	-	-	1,075,000	41,656	1,116,656
	<u>\$2,376,324</u>	<u>1,219,000</u>	<u>4,900,000</u>	<u>9,500,000</u>	<u>5,902,567</u>	<u>23,897,891</u>

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Maturities of Indebtedness and Interest Requirements**

**Enterprise Fund**

**June 30, 2007**

Year Ending June 30,	Water and Sewer Fund				Interest Requirements	Total
	Bond Issue					
	1998	2001	2003A	2004		
2008	\$830,484	865,000	285,000	425,000	802,454	3,207,938
2009	872,008	905,000	290,000	425,000	708,835	3,200,843
2010	915,644	940,000	300,000	425,000	609,864	3,190,508
2011	961,391	980,000	310,000	450,000	505,241	3,206,632
2012	1,009,249	50,000	320,000	450,000	414,259	2,243,508
2013	1,060,900	55,000	330,000	475,000	338,518	2,259,418
2014	-	50,000	340,000	500,000	263,460	1,153,460
2015	-	55,000	355,000	500,000	235,296	1,145,296
2016	-	-	365,000	525,000	207,385	1,097,385
2017	-	-	380,000	550,000	178,860	1,108,860
2018	-	-	390,000	575,000	148,680	1,113,680
2019	-	-	-	600,000	117,000	717,000
2020	-	-	-	600,000	99,000	699,000
2021	-	-	-	625,000	81,000	706,000
2022	-	-	-	650,000	62,250	712,250
2023	-	-	-	700,000	42,750	742,750
2024	-	-	-	725,000	21,750	746,750
	<u>\$5,649,676</u>	<u>3,900,000</u>	<u>3,665,000</u>	<u>9,200,000</u>	<u>4,836,602</u>	<u>27,251,278</u>

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Expenditures of Federal Awards**

**For the Year Ended June 30, 2007**

Federal Grants as Identified in the  
Catalog of Federal Domestic Assistance:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Grantor Agency</u>	<u>Expenditures</u>
83.554	FEMA	Federal Emergency Management	\$6,579
20.601	High Visibility Law Enforcement	Federal Highway Administration	4,995
			<u>\$11,574</u>

This schedule was prepared using the accrual basis of accounting.

At June 30, 2007, there was a Department of Housing and Urban Development Home Investment Partnership Grant Note outstanding. (CFDA #14.239). The funds, in the amount of \$195,000 were passed to a subrecipient and the grant note is forgivable as long as the Town continues to meet the terms of the grant note through August 2019.

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Federal and State Financial Assistance**

**For the Year Ended June 30, 2007**

Federal Grants as Identified in the  
Catalog of Federal Domestic Assistance:

CFDA Number	State Grant Number	Program Name	Grantor Agency	(Accrued) or Deferred Revenue at July 1, 2006	Program Adjustments, Income & Grant Receipts	Expenditures	(Accrued) or Deferred Revenue at June 30, 2007
20.601	Z-07-035975-00	High Visibility Law Enforcement	Federal Highway Administration	\$-	-	4,995	(4,995)
83554	N/A	FEMA - Disaster Assistance	Federal Emergency Management	-	6,579	6,579	-
16.607	N/A	Bulletproof Vest Grant	U.S. Department of Justice	(3,600)	3,600	-	-
20.205	HPP-7500	Greenway Grant	Federal Highway Administration	(4,491)	4,491	-	-
20.205	HPP-9315	Greenway Grant	Federal Highway Administration	(20,140)	20,140	-	-
<b>Total Federal Assistance</b>				<u>(\$28,231)</u>	<u>34,810</u>	<u>11,574</u>	<u>(4,995)</u>

This schedule was prepared using the accrual basis of accounting.

**TOWN OF SMYRNA, TENNESSEE**

**Schedule of Utility Data**

**June 30, 2007**

<u>Services</u>	<u>Number of Customers</u>
Water	14,944
Sewer	13,952
Natural Gas	10,980
Fire Hydrants	1,355
 <u>Rates</u>	
Water (in Town)	
First 2,000 gallons	\$6.75
2,001 - 25,000 gallons	2.03/1,000 gallons
25,001 - 52,000 gallons	2.32/1,000 gallons
thereafter	2.46/1,000 gallons
Water (outside Town)	
First 2,000 gallons	\$8.86
2,001 - 25,000 gallons	3.05/1,000 gallons
25,001 - 52,000 gallons	3.48/1,000 gallons
thereafter	3.70/1,000 gallons
 Average water loss for the year (pumped vs sold)	 18.08%
Sewer (in Town)	
First 2,000 gallons	\$9.03
thereafter	2.10/1,000 gallons
Sewer (outside Town)	
First 2,000 gallons	\$13.48
thereafter	2.76/1,000 gallons
Natural Gas	
Residential and Small Commercial	\$2.00/first 400 cubic feet
Any excess at current market rate	