

**TOWN OF SMYRNA, TENNESSEE**

**STATISTICAL SECTION**

This part of the Town of Smyrna's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

Schedule #

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Financial Trends	These Schedules contain trend information to help readers understand how theTown's financial performance and well - being have changed over time.	1-4
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Except where noted, the information in these Schedules is derived from the Town of Smyrna's comprehensive annual financial reports for the relevant year. The Town implemented GASB Statement 34 in 2003: Schedules presenting government - wide information include information beginning that year.

**TOWN OF SMYRNA, TENNESSEE**

**Financial Trends Information -  
Changes in Net Assets - Last Six Fiscal Years**

**Schedule 1**

(Prepared using the accrual basis of accounting)

	2003	2004	2005	2006	2007	2008
<b><u>Governmental Activities:</u></b>						
Investments in capital assets, net of related debt	\$64,865,890	66,457,757	72,761,202	68,025,896	67,127,060	81,028,922
Restricted for:						
Capital projects	1,130,031	1,934,110	-	6,330,006	8,289,938	3,920,073
Highway and streets	121,185	285,100	418,214	592,621	369,905	458,202
Law enforcement	26,487	76,994	70,032	100,417	89,515	10,154
Unrestricted	13,105,602	13,247,022	15,261,124	13,533,314	14,941,843	12,901,333
Total Governmental Activities Net Assets	<u>\$79,249,195</u>	<u>82,000,983</u>	<u>88,510,572</u>	<u>88,582,254</u>	<u>90,818,261</u>	<u>98,318,684</u>
<b><u>Business-Type Activities</u></b>						
Investments in capital assets, net of related debt	\$75,266,398	75,618,383	77,883,216	74,793,196	83,143,805	88,240,098
Other projects						
Unrestricted	11,648,841	14,042,747	14,794,356	22,356,383	18,220,129	17,806,928
Total Business-type Activities Net Assets	<u>\$86,915,239</u>	<u>89,661,130</u>	<u>92,677,572</u>	<u>97,149,579</u>	<u>101,363,934</u>	<u>106,047,026</u>
<b><u>Primary Government</u></b>						
Investments in capital assets, net of related debt	\$140,132,288	142,076,140	150,644,418	142,819,092	150,270,865	169,269,020
Restricted for:						
Capital projects	1,130,031	1,934,110	-	6,330,006	8,289,938	3,920,073
Highway and streets	121,185	285,100	418,214	592,621	369,905	458,202
Law enforcement	26,487	76,994	70,032	100,417	89,515	10,154
Unrestricted	24,754,443	27,289,769	30,055,480	35,889,697	33,161,972	30,708,261
Total Primary Government Net Assets	<u>\$166,164,434</u>	<u>171,662,113</u>	<u>181,188,144</u>	<u>185,731,833</u>	<u>192,182,195</u>	<u>204,365,710</u>

TOWN OF SMYRNA, TENNESSEE

Financial Trends Information -  
Changes in Net Assets - Last Six Fiscal Years

Schedule 2

(Prepared using the accrual basis of accounting)

	2003	2004	2005	2006	2007	2008
<b>Expenses:</b>						
Governmental Activities:						
General government	\$4,320,424	4,987,480	5,563,874	5,061,806	6,768,869	6,657,254
Public safety:						
Police	5,380,181	5,538,323	6,641,013	7,077,628	7,654,928	8,542,244
Fire	2,851,204	3,114,436	4,027,527	4,612,143	5,420,422	6,514,220
Highways and streets	3,589,552	3,759,038	4,095,570	4,098,322	5,064,368	4,277,621
Recreation	3,140,252	3,309,396	3,657,874	4,023,565	4,124,288	4,202,662
Community development	1,086,288	1,238,659	1,271,640	1,259,350	1,385,545	1,380,316
Stormwater	-	-	-	-	-	508,715
Interest expense on long-term debt	100,383	69,359	115,232	290,279	556,204	669,262
<b>Total Governmental Activities Expenses</b>	<b>20,468,284</b>	<b>22,016,691</b>	<b>25,372,730</b>	<b>26,423,093</b>	<b>30,974,624</b>	<b>32,752,294</b>
Business-Type Activities:						
Water and Sewer	7,542,168	7,621,206	8,356,911	9,390,817	10,556,573	11,573,972
Natural Gas	15,078,383	16,975,520	19,591,008	29,037,668	21,449,470	20,453,363
<b>Total Business-type Activities Expenses</b>	<b>22,620,551</b>	<b>24,596,726</b>	<b>27,947,919</b>	<b>38,428,485</b>	<b>32,006,043</b>	<b>32,027,335</b>
<b>Total Primary Government Expenses</b>	<b>\$43,088,835</b>	<b>46,613,417</b>	<b>53,320,649</b>	<b>64,851,578</b>	<b>62,980,667</b>	<b>64,779,629</b>
<b>Program Revenues:</b>						
Governmental Activities:						
Charges for services:						
General government	\$1,418,154	1,531,575	1,974,949	2,016,897	2,818,417	2,855,749
Public safety:						
Police	860,286	913,443	992,196	1,226,683	1,280,633	1,393,064
Fire	-	-	-	-	-	-
Highways and streets	117,704	311,118	352,236	-	-	-
Recreation	1,561,705	1,607,559	1,521,377	1,419,746	1,368,034	1,350,495
Community development	353,439	339,944	332,359	383,774	426,705	494,004
Stormwater	-	-	-	-	-	22,358
Operating grants and contributions	905,469	923,309	949,548	1,009,732	1,021,278	1,048,308
Capital grants and contributions	5,044,641	3,773,314	9,783,930	2,796,879	3,939,901	9,198,553
<b>Total Governmental Activities Program Revenues</b>	<b>10,261,398</b>	<b>9,400,262</b>	<b>15,906,595</b>	<b>8,853,711</b>	<b>10,854,968</b>	<b>16,362,531</b>
Business-Type Activities:						
Charges for services:						
Water and Sewer	7,058,410	7,683,878	8,123,010	9,900,995	10,891,300	10,667,269
Natural Gas	14,919,694	17,308,151	19,959,549	30,046,208	21,994,277	20,960,243
Capital grants and contributions:						
Water and Sewer	5,489,477	2,233,066	2,833,215	2,641,724	2,749,231	4,973,605
Natural Gas	238,852	432,284	233,849	147,802	141,767	137,406
<b>Total Business-type Activities Program Revenues</b>	<b>27,706,433</b>	<b>27,657,379</b>	<b>31,149,623</b>	<b>42,736,729</b>	<b>35,776,575</b>	<b>36,738,523</b>
<b>Total Primary Government Program Revenues</b>	<b>\$37,967,831</b>	<b>37,057,641</b>	<b>47,056,218</b>	<b>51,590,440</b>	<b>46,631,543</b>	<b>53,101,054</b>
<b>Net (Expense)/Revenue</b>						
Governmental Activities	(\$10,206,886)	(12,616,429)	(9,466,135)	(17,569,381)	(20,119,657)	(16,389,763)
Business-Type Activities	5,085,882	3,060,653	3,201,704	4,308,243	3,770,532	4,711,188
<b>Total Primary Government Net Expense</b>	<b>(\$5,121,004)</b>	<b>(9,555,776)</b>	<b>(6,264,431)</b>	<b>(13,261,138)</b>	<b>(16,349,125)</b>	<b>(11,678,575)</b>
<b>General Revenues and Other Changes in Net Assets</b>						
Governmental Activities:						
Taxes						
Property and in lieu of taxes	\$5,795,745	5,391,616	5,751,277	6,196,997	8,689,991	9,195,425
Sales	4,671,656	5,160,808	5,552,537	6,167,905	6,478,662	8,187,025
Other locally assessed taxes	1,503,062	1,644,022	1,499,724	1,577,908	1,725,174	1,879,190
Other state shared taxes	1,722,711	1,914,905	2,129,379	2,571,806	3,012,118	2,867,657
Unrestricted investment earnings and rental income	411,219	313,557	494,020	1,035,367	1,562,488	1,058,635
Other	136,889	480,864	35,937	133,587	338,896	128,310
Transfers	-	462,446	512,850	425,354	548,335	573,944
<b>Total Governmental Activities</b>	<b>14,241,282</b>	<b>15,368,218</b>	<b>15,975,724</b>	<b>18,108,924</b>	<b>22,355,664</b>	<b>23,890,186</b>
Business-Type Activities:						
Investments earnings	226,202	147,684	211,476	587,785	992,158	659,593
Other	-	-	-	1,333	-	(113,745)
Transfers	-	(462,446)	(512,850)	(425,354)	(548,335)	(573,944)
<b>Total Business-type Activities</b>	<b>226,202</b>	<b>(314,762)</b>	<b>(301,374)</b>	<b>163,764</b>	<b>443,823</b>	<b>(28,096)</b>
<b>Total Primary Government</b>	<b>\$14,467,484</b>	<b>15,053,456</b>	<b>15,674,350</b>	<b>18,272,688</b>	<b>22,799,487</b>	<b>23,862,090</b>
<b>Change in Net Assets</b>						
Governmental activities	\$4,034,396	2,751,789	6,509,589	539,543	2,236,007	7,500,423
Business-type activities	5,312,084	2,745,891	2,900,330	4,472,007	4,214,355	4,683,092
<b>Total Primary Government</b>	<b>\$9,346,480</b>	<b>5,497,680</b>	<b>9,409,919</b>	<b>5,011,550</b>	<b>6,450,362</b>	<b>12,183,515</b>

**TOWN OF SMYRNA, TENNESSEE**

**Financial Trends Information -  
Fund Balances of Governmental Funds - Last Ten Fiscal Years**

**Schedule 3**

(Prepared using the modified accrual basis of accounting)-unaudited

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Governmental Funds:</b>										
General Fund										
Reserved	\$322,641	257,970	205,283	170,518	119,751	92,013	97,259	36,461	1,044,977	1,036,461
Unreserved	16,053,343	15,186,843	13,420,207	12,897,312	12,355,871	11,835,363	11,049,180	9,983,490	8,921,086	10,639,563
Total General Fund	<u>\$16,375,984</u>	<u>15,444,813</u>	<u>13,625,490</u>	<u>13,067,830</u>	<u>12,475,622</u>	<u>11,927,376</u>	<u>11,146,439</u>	<u>10,019,951</u>	<u>9,966,063</u>	<u>11,676,024</u>
All Other Governmental Funds										
Reserved	228,549	245,288	261,991	261,280	281,475	290,677	291,381	297,227	299,149	301,225
Unreserved, reported in:										
Capital Projects Fund	(2,988,927)	3,383,891	2,221,906	(318,467)	29,163	25,670	19,992	(214,466)	297,752	349,345
Special Revenue Funds	<u>3,258,076</u>	<u>4,982,376</u>	<u>4,650,340</u>	<u>3,173,276</u>	<u>2,244,514</u>	<u>1,504,810</u>	<u>2,290,394</u>	<u>1,940,562</u>	<u>1,195,395</u>	<u>809,424</u>
Total all other governmental funds	<u>\$497,698</u>	<u>8,611,555</u>	<u>7,134,237</u>	<u>3,116,089</u>	<u>2,555,152</u>	<u>1,821,157</u>	<u>2,601,767</u>	<u>2,023,323</u>	<u>1,792,296</u>	<u>1,459,994</u>
Total Governmental Funds	<u>\$16,873,682</u>	<u>24,056,368</u>	<u>20,759,727</u>	<u>16,183,919</u>	<u>15,030,774</u>	<u>13,748,533</u>	<u>13,748,206</u>	<u>12,043,274</u>	<u>11,758,359</u>	<u>13,136,018</u>

**TOWN OF SMYRNA, TENNESSEE**

**Financial Trend Information -  
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years**

**Schedule 4**

(Prepared using the modified accrual basis of accounting)-unaudited

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Revenues:</b>										
Taxes and in lieu tax	\$19,080,244	16,820,307	13,910,099	12,734,876	12,243,011	11,792,608	11,306,245	10,051,614	9,104,479	7,633,524
Licenses and permits	2,803,239	3,314,920	2,803,006	3,074,314	3,135,469	1,664,282	1,305,307	1,704,224	524,596	237,334
Intergovernmental	3,891,156	4,016,468	3,989,844	5,115,717	3,174,732	2,711,954	2,858,598	3,176,592	3,260,954	3,998,142
Fines and fees	1,393,064	1,280,633	1,226,683	992,196	913,443	860,286	612,445	502,732	521,834	445,207
Uses of property and money	4,473,629	4,711,142	3,943,962	3,776,444	3,321,456	3,187,693	3,291,682	3,357,119	3,221,644	2,832,005
Other	145,277	413,199	133,587	323,007	480,863	136,889	414,227	58,062	155,019	89,408
<b>Total revenues</b>	<u>31,786,609</u>	<u>30,556,669</u>	<u>26,007,181</u>	<u>26,016,554</u>	<u>23,268,974</u>	<u>20,353,712</u>	<u>19,788,504</u>	<u>18,850,343</u>	<u>16,788,526</u>	<u>15,235,620</u>
<b>Expenditures:</b>										
General government	6,068,365	6,321,154	4,934,043	4,718,156	4,682,638	3,915,340	3,443,381	3,233,219	2,634,319	3,048,322
Public safety:										
Police	8,384,167	7,677,020	6,763,995	6,145,710	5,232,237	5,040,574	4,491,694	4,103,337	3,721,257	3,437,382
Fire	6,248,333	5,157,456	4,399,921	3,447,738	2,860,358	2,499,482	2,129,615	1,645,130	1,280,797	915,635
Highways and streets	1,402,244	1,836,298	1,413,161	1,508,199	1,583,914	1,473,545	1,401,252	1,215,751	1,187,142	1,024,231
Recreation	3,547,469	3,500,179	3,486,899	2,974,770	2,798,202	2,587,413	2,518,589	2,232,752	2,158,500	2,005,101
Community development	1,249,006	1,279,540	1,105,349	1,049,620	1,098,857	965,906	1,250,619	819,842	694,743	691,351
Stormwater	469,609	-	-	-	-	-	-	-	-	-
Debt service										
Principal	840,516	809,929	720,506	747,178	759,359	761,581	337,318	251,700	247,690	347,000
Interest	774,448	470,374	243,825	117,938	73,974	95,817	93,110	131,257	148,539	75,599
Capital outlay	10,559,082	10,256,413	3,362,990	6,006,736	4,207,553	3,432,316	3,241,716	4,932,440	6,093,198	4,705,960
<b>Total expenditures</b>	<u>39,543,239</u>	<u>37,308,363</u>	<u>26,430,689</u>	<u>26,716,045</u>	<u>23,297,092</u>	<u>20,771,974</u>	<u>18,907,294</u>	<u>18,565,428</u>	<u>18,166,185</u>	<u>16,250,581</u>
Excess of revenues over (under) expenditures	<u>(7,756,630)</u>	<u>(6,751,694)</u>	<u>(423,508)</u>	<u>(699,491)</u>	<u>(28,118)</u>	<u>(418,262)</u>	<u>881,210</u>	<u>284,915</u>	<u>(1,377,659)</u>	<u>(1,014,961)</u>
<b>Other Financing Sources &amp; Uses:</b>										
Bond, notes and leases	-	9,500,000	5,041,823	1,339,786	847,913	418,319	871,567	-	-	5,000,000
Transfers	573,944	548,335	425,354	512,850	462,446	-	(45,575)	-	-	-
Payments to refunding escrow agent	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>573,944</u>	<u>10,048,335</u>	<u>5,467,177</u>	<u>1,852,636</u>	<u>1,310,359</u>	<u>418,319</u>	<u>825,992</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>
<b>Net Change in Fund Balance</b>	<u>(\$7,182,686)</u>	<u>3,296,641</u>	<u>5,043,669</u>	<u>1,153,145</u>	<u>1,282,241</u>	<u>57</u>	<u>1,707,202</u>	<u>284,915</u>	<u>(1,377,659)</u>	<u>3,985,039</u>
<b>Debt Service as percentage of noncapital Expenditures</b>	<u>5.6%</u>	<u>4.7%</u>	<u>4.2%</u>	<u>4.2%</u>	<u>4.4%</u>	<u>4.9%</u>	<u>2.7%</u>	<u>2.8%</u>	<u>3.3%</u>	<u>3.7%</u>

**TOWN OF SMYRNA, TENNESSEE**

**Revenue Capacity Information  
Assessed Value and Estimated Actual Value of Taxable Property, Last Ten Years**

**Schedule 5**

Fiscal Year	Appraised Value					Assessed Value	Total Direct Tax Rate*
	Public Utilities	Commercial & Industrial	Personal Property	Residential & Farm	Total		
1999	\$26,060,602	289,391,035	183,974,550	653,440,728	1,152,866,915	348,642,292	0.48
2000	27,797,626	311,105,600	182,309,037	701,784,864	1,222,997,127	369,869,861	0.72
2001	29,414,140	320,656,800	157,454,650	757,862,068	1,265,387,658	381,142,409	0.83
2002	34,880,251	368,496,900	157,308,803	833,992,300	1,394,678,254	422,273,614	0.83
2003	35,621,506	444,615,300	180,300,353	937,144,452	1,597,681,611	485,814,167	0.72
2004	35,798,946	444,615,300	180,293,767	1,059,594,596	1,720,302,609	516,522,319	0.69
2005	35,272,427	495,829,170	216,748,190	1,133,941,844	1,881,791,631	566,241,421	0.69
2006	32,385,067	526,775,900	334,222,346	1,203,956,800	2,097,340,113	627,007,536	0.69
2007	35,350,524	651,861,100	341,849,659	1,483,822,287	2,512,883,570	755,747,907	0.86
2008	38,059,682	707,858,931	339,647,711	1,601,156,550	2,686,722,874	804,659,573	0.86

Property is assessed as follows:

Industrial and Commercial:  
 Real 40%  
 Personal 30%

Public Utility 55%  
 Farm and Residential 25%

\* Per \$100 of assessed valuation

Note - Property of the Town is reappraised frequently. For this reason appraised value is considered equal to actual value.

Property was reappraised in 2007.

**TOWN OF SMYRNA, TENNESSEE**

**Revenue Capacity Information  
Direct and Overlapping Property Tax Rates, Last Ten Years**

**Schedule 6**

Fiscal Year	Direct Rate	Overlapping Rates	Total
	City*	County**	
1999	\$0.48	3.37	3.85
2000	0.72	2.78	3.50
2001	0.83	2.78	3.61
2002	0.83	2.78	3.61
2003	0.72	2.51	3.23
2004	0.69	2.80	3.49
2005	0.69	2.80	3.49
2006	0.69	2.80	3.49
2007	0.86	2.44	3.30
2008	0.86	2.44	3.30

\* Source - County Tax Assessor

\*\* Levied on County property within the Town

\*\*\* Per \$100 of Assessed Valuation

**TOWN OF SMYRNA, TENNESSEE**

**Revenue Capacity Information  
Principal Property Taxpayers, Current Year and Nine Years Ago**

**Schedule 7**

<u>Taxpayer</u>	2008			1999		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Assessed Value</u>
Nissan North America, Inc	\$42,799,972	1	5.32%	\$30,556,071	1	8.76%
Southpark Nashville LLC	26,124,200	2	3.25%	-		
HCA Health Services	20,096,268	3	2.50%	-		
Stoneridge Farms at Smyrna	11,538,160	4	1.43%	-		
Tower Automotive	8,466,525	5	1.05%	-		
Cumberland Swan	7,460,140	6	0.93%	9,717,828	2	2.79%
Middle Tennessee Electric	6,895,777	7	0.86%	3,235,021	7	0.93%
LW Apartments LLC	6,396,105	8	0.79%	-		
Premier Communications, LLC	4,723,440	9	0.59%	-		
BellSouth Telecommunications	4,558,833	10	0.57%	4,786,690	3	1.37%
MI Home Products	-		-	4,195,254	4	1.20%
CSX Transportation	-		-	3,422,612	5	0.98%
United States Cold Storage	-		-	3,262,004	6	0.94%
Walmart Stores	-		-	2,981,000	8	0.86%
Imperial Gardens Apartments	-		-	2,877,000	9	0.83%
Swamson, Joseph M	-		-	2,623,680	10	0.75%
<b>Totals</b>	<u>\$139,059,420</u>		<u>17.28%</u>	<u>\$67,657,160</u>		<u>19.41%</u>
<b>Total Assessed Value</b>	<u>\$804,659,573</u>			<u>\$348,642,292</u>		

Source- Town tax rolls

**TOWN OF SMYRNA, TENNESSEE**

**Revenue Capacity Information  
Property Tax Levies and Collections, Last Ten Fiscal Years**

**Schedule 8**

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Total Collections	Total Collected as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Levy
1999	\$1,673,483	1,631,863	97.513%	38,130	1,669,993	99.791%	3,490	0.209%
2000	2,663,063	2,596,590	97.504%	64,463	2,661,053	99.925%	2,010	0.075%
2001	3,163,482	3,056,194	96.609%	102,335	3,158,529	99.843%	4,953	0.157%
2002	3,504,871	3,364,397	95.992%	130,950	3,495,347	99.728%	9,524	0.272%
2003	3,497,862	3,362,439	96.128%	127,881	3,490,320	99.784%	7,542	0.216%
2004	3,564,004	3,475,537	97.518%	80,086	3,555,623	99.765%	8,381	0.235%
2005	3,908,439	3,821,158	97.767%	79,850	3,901,008	99.810%	7,431	0.190%
2006	4,326,352	4,236,758	97.929%	82,410	4,319,168	99.834%	7,184	0.166%
2007	6,499,432	6,275,145	96.549%	71,896	6,347,041	97.655%	48,512	0.746%
2008	6,944,753	6,757,556	97.304%	-	6,757,556	97.304%	187,197	2.696%
							<u>\$286,224</u>	

Taxes are assessed as of January 1 and due on October 1 each year.  
Taxes become delinquent on February 28 of the following year.

**TOWN OF SMYRNA, TENNESSEE**

**Debt Capacity Information  
Ratios of Outstanding Debt by Type, Last Ten Fiscal Years**

**Schedule 9**

Fiscal Year	Population *	Governmental Activities		Business-type Activities		Total Primary Government	Percent of Personal Income	Debt Per Capita
		General Obligation Bonds	Capital Leases	Water and Sewer Bonds				
1999	24,077 **	\$4,653,000	-	9,245,000		13,898,000	2.41%	577
2000	26,477	4,405,310	-	8,675,000		13,080,310	2.48%	494
2001	25,569 **	4,153,610	-	8,075,000		12,228,610	2.40%	478
2002	27,000	4,605,337	82,522	19,895,390		24,583,249	4.57%	910
2003	29,983 **	4,073,926	270,671	15,619,375		19,963,972	3.34%	666
2004	29,983	4,297,229	135,922	18,655,985		23,089,136	3.86%	770
2005	33,123 **	4,985,187	40,572	26,928,813		31,954,572	4.84%	965
2006	33,123	9,305,253	-	24,700,747		34,006,000	5.15%	1,027
2007	33,123	17,995,324	-	22,414,676		40,410,000	6.12%	1,220
2008	38,073 **	17,054,808	-	20,009,192		37,064,000	4.88%	973

Notes:

Details of the City's debt can be found in the Note 6 in the current financial statements.

Personal income information is on Schedule 14

\* Based on Town Planning Department estimates except in years when census taken.

\*\* Census

See schedule 14 for personal income information.

**TOWN OF SMYRNA, TENNESSEE**

**Debt Capacity Information  
Ratios of General Obligation Debt Outstanding, Last Ten Fiscal Years**

**Schedule 10**

Fiscal Year	Population *	Estimated Actual Value	General Obligation Bonds	Capital Leases	Total	Ratio of General Obligation Debt to Actual Value	Net General Obligation Debt Per Capita
1999	24,077 **	\$1,152,866,915	4,653,000	-	4,653,000	0.40%	193
2000	26,477	1,222,997,127	4,405,310	-	4,405,310	0.36%	166
2001	25,569 **	1,265,387,658	4,153,610	-	4,153,610	0.33%	162
2002	27,000	1,394,678,254	4,605,337	82,522	4,687,859	0.34%	174
2003	29,983 **	1,597,681,611	4,073,926	270,671	4,344,597	0.27%	145
2004	29,983	1,720,302,609	4,297,229	135,922	4,433,151	0.26%	148
2005	33,123 **	1,881,791,631	4,985,187	40,572	5,025,759	0.27%	152
2006	33,123	2,097,340,113	9,305,253	-	9,305,253	0.44%	281
2007	33,123	2,512,883,570	17,995,324	-	17,995,324	0.72%	543
2008	38,073 **	2,686,722,874	17,054,808	-	17,054,808	0.63%	448

Note:

The above general obligation debt includes capital outlay notes since they are required to be paid from the tax base of the City.

\* Based on Town Planning Department estimates except in years when census taken.

\*\* Census

**TOWN OF SMYRNA, TENNESSEE**

**Debt Capacity Information  
Direct and Overlapping Governmental Activities Debt**

**Schedule 11**

<u>Jurisdiction</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to Town*</u>	<u>Amount Applicable to Town*</u>
Town of Smyrna	\$17,054,808	100.00%	\$17,054,808
Rutherford County	361,982,143	15.78% *	\$57,120,782
<b>Total</b>	<u><u>\$379,036,951</u></u>		<u><u>\$74,175,590</u></u>

\* Based upon Assessed Value of Property in:  
 County                      \$5,098,524,671  
 Town                              804,659,573

**TOWN OF SMYRNA, TENNESSEE**

**Debt Capacity Information  
Debt Margin Information, Last Ten Fiscal Years**

**Schedule 12**

Fiscal Year	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Assessed Value	\$804,659,573	755,747,907	627,007,536	566,241,421	516,522,319	485,814,167	422,273,614	381,142,409	369,869,861	348,642,292
General Obligation Debt	17,054,808	17,995,324	9,305,253	5,025,759	4,433,151	4,344,597	4,687,859	4,153,610	4,405,310	4,653,000
Debt as % of Assessed Value	2.12%	2.38%	1.48%	0.89%	0.86%	0.89%	1.11%	1.09%	1.19%	1.33%

Note - The Town has no legal debt limit.

**TOWN OF SMYRNA, TENNESSEE**

**Debt Capacity Information  
Pledged - Revenue Coverage, Last Ten Years**

**Schedule 13  
Water and Sewer Enterprise Fund**

Fiscal Year	Gross Revenues*	Direct** Operating Expense	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1999	\$6,134,141	3,157,396	2,976,745	571,476	509,237	1,080,713	2.75
2000	6,199,997	3,550,308	2,649,689	599,288	486,040	1,085,328	2.44
2001	6,333,535	3,936,637	2,396,898	632,187	457,874	1,090,061	2.20
2002	6,103,448	4,263,575	1,839,873	5,191,000 **	374,884	5,565,884	0.33
2003	6,896,044	4,544,207	2,351,837	3,496,015 **	453,290	3,949,305	0.60
2004	7,761,370	4,924,372	2,836,998	1,713,390	539,096	2,252,486	1.26
2005	8,209,877	5,472,468	2,737,409	1,727,172	554,788	2,281,960	1.20
2006	10,193,575	6,074,635	4,118,940	2,228,066	736,367	2,964,433	1.39
2007	11,483,155	6,793,170	4,689,985	2,286,071	915,263	3,201,334	1.47
2008	11,003,668	7,736,556	3,267,112	2,405,484	973,227	3,378,711	0.97

\* Includes nonoperating revenues

\*\* Net of depreciation and amortization

\*\*\* The refunding amounts included are \$3,950,000 for 2002 and \$2,160,000 for 2003.

**TOWN OF SMYRNA, TENNESSEE**

**Demographic and Economic Information  
Demographic and Economic Statistics, Last Ten Years**

**Schedule 14**

Year	Population	Personal Income	Per Capita Income	Median Age*	School Enrollment**	Unemployment Rate***
1999	24,077 *	\$576,595,996	23,948 ***	N/A	7,628	2.6%
2000	26,477	527,898,426	19,938 *	31.7	7,563	3.2%
2001	25,569 *	509,794,722	19,938 *	31.7	8,717	3.0%
2002	27,000	538,326,000	19,938 *	31.7	8,737	4.3%
2003	29,983 *	597,801,054	19,938 *	31.7	9,231	4.5%
2004	29,983	597,801,054	19,938 *	31.7	9,417	3.8%
2005	33,123 *	660,406,374	19,938 *	31.7	8,512	4.0%
2006	33,123	660,406,374	19,938 *	31.7	10,084	3.3%
2007	33,123	660,406,374	19,938 *	31.7	10,305	3.3%
2008	38,073 *	759,099,474	19,938 *	31.7	10,606	6.4%

\* Census

\*\* Rutherford County Board of Education

\*\*\* Rutherford County Chamber of Commerce and Town, County and State Planning Offices.

Population based on Town Planning Department estimates except in years when census taken.

Personal income is a calculation of per capita income and population.

N/A Not available

**TOWN OF SMYRNA, TENNESSEE**

**Demographic and Economic Information  
Principal Employers, Current Year and Nine Years Ago**

**Schedule 15**

Employer	2008			1999		
	Employees	Rank	Percentage	Employees	Rank	Percentage
Nissan Motor Company	4,600	1	49.34%	6,070	1	62.53%
Asurion	1,088	2	11.67%	-	-	-
Vi-Jon (Cumberland Swan)	960	3	10.30%	-	-	-
StoneCrest Medical Center	685	4	7.35%	-	-	-
Square D/Schneider Electric	500	5	5.36%	720	4	7.42%
Federal Mogul	403	6	4.32%	-	-	-
Taylor Farms Tennessee	390	7	4.18%	185	7	1.91%
WWL Vehicle Srvs. Americas, Inc.	273	8	2.93%	-	-	-
MI Windows and Doors	225	9	2.41%	-	-	-
Tridon	200	10	2.15%	325	5	3.35%
Perrigo of Tennessee				1,000	2	10.30%
Caradon / Betterbilt				850	3	8.76%
Menlo/Word Distribution				300	6	3.09%
Davidson Manufacturing				100	8	1.03%
Courier Printing				82	9	0.84%
Odcoyrce, Inc.				75	10	0.77%
	9,324		100.00%	9,707		100.00%

Source: Rutherford County Chamber of Commerce  
 Percentage reflects the percentage of each employer to the top ten employers for that year.  
 Total Town employment is not available.

**TOWN OF SMYRNA, TENNESSEE**

**Operating Information**  
**Full-time Equivalent Town Government Employees by Function, Last Ten Fiscal Years**

**Schedule 16**

Function	Full-time Equivalent Employees as of June 30									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General government:										
Administration	7	5	5	5	5	5	4	4	2	3
Finance	17.4	14.6	14.6	14.6	13.8	12.6	13.6	13.6	14.4	14.2
Personnel	3	3	3	2	3	3	3	4	2	3
Planning and Codes	11.8	11	10	11	10	12	11	10	10	9
IT Services	4.8	3.8	3.8	3.8	3.8	3.0	3.0	2.0	3.3	2.3
Courts	13.4	14.2	13.8	13.6	12.8	11.0	10.0	9.4	10.2	8.4
Building and Grounds	13.6	12.8	13.6	14.6	13.4	15.4	12.4	8.4	5.6	8.1
Legislative	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	4.0	4.0
Public Safety:										
Police										
Officers	79	74	70	68	59	58	56	54	50	47
Civilians	25.6	26.8	24.8	24.8	23.8	30.6	29.8	29.7	25.2	20
Fire										
Firefighters	81	70	60	58	55	48	46	37	26.8	20.8
Civilians	2	2	2	2	2	2	1	1	1	1
Highways and streets	18.6	21.8	20.8	20.5	19	20.8	21.6	18.6	17.5	16
Stormwater	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Recreation										
Parks	39	36.1	35.5	28.9	25.8	25.5	23.2	26.4	31	23.8
Golf Course	22.2	20.9	22.5	16.5	14.4	14.4	14	15.2	16	8.4
Community Development	12.8	10.2	11.2	9.4	7.6	9.2	10.4	10.7	6.6	4.8
Water and Sewer	60	49	47	46	44	43	40	38.8	36.8	33
Natural Gas	19	18	16	16	15	15	15.5	15	16	16
Totals	439.8	398.8	379.2	360.3	333.0	334.1	320.1	303.4	278.4	242.8

Source: Town Departments

TOWN OF SMYRNA, TENNESSEE

Operating Information  
Operating Indicators by Function/Program, Last Ten Fiscal Years

Schedule 17

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Governmental Activities:										
General Government:										
Court										
Warrants/summons issued	4,766	4,595	3,169	2,187	N/A	N/A	N/A	N/A	N/A	N/A
Warrants served	1,207	1,827	1,260	868	N/A	N/A	N/A	N/A	N/A	N/A
Misdemeanor citations	680	2	444	263	N/A	N/A	N/A	N/A	N/A	N/A
General sessions cases	13,036	12,305	8,489	8,068	6,748	N/A	N/A	N/A	N/A	N/A
Traffic court cases	10,548	7,703	8,777	6,525	6,204	N/A	N/A	N/A	N/A	N/A
Planning and Codes										
Building permits issued	1,015	1,230	1,074	1,079	1,230	1,057	867	921	846	842
Site plans reviewed	61	55	48	62	52	57	36	N/A	N/A	N/A
Zoning/annexation requests	49	41	41	59	38	38	22	N/A	N/A	N/A
Administration										
Population served per employee	88	94	84	80	N/A	N/A	N/A	N/A	N/A	N/A
Finance										
Checks processed	7,804	8,140	8,210	8,204	8,756	8,695	8,495	N/A	N/A	N/A
Amount purchased on competitive bid (millions)	\$2.80	\$4.00	\$2.60	\$3.40	\$2.30	\$2.20	\$2.10	N/A	N/A	N/A
Treasury										
Total number of utility payments	155,905	146,500	146,000	145,000	138,160	N/A	N/A	N/A	N/A	N/A
Total number of other payments	12,777	13,500	11,920	11,800	11,252	N/A	N/A	N/A	N/A	N/A
Human Resources										
Personnel turnover rate	15.00%	14.00%	7.00%	3.80%	6.00%	N/A	N/A	N/A	N/A	N/A
New hires	113	100	89	90	81	N/A	N/A	N/A	N/A	N/A
Vehicle Maintenance										
Number of vehicles maintained	218	200	192	171	164	N/A	N/A	N/A	N/A	N/A
Pieces of equipment maintained	125	114	97	102	96	N/A	N/A	N/A	N/A	N/A
Public Safety:										
Police										
Average response in minutes	7:03	6:23	6:25	6:29	6:30	6:30	N/A	N/A	N/A	N/A
Police calls per 1,000 population	767	720	700	715	719	740	N/A	N/A	N/A	N/A
Fire										
Average response in minutes	5:23	5:23	5:15	5:18	5:30	5:42	5:53	N/A	N/A	N/A
Dispatch calls for service	1,900	1,807	1,729	1,729	1,697	1,671	2,021	N/A	N/A	N/A
Culture and Recreation										
Parks and Recreation										
Number of park users	1,107,067	984,008	550,000	500,000	477,000	412,000	389,000	N/A	N/A	N/A
Number of league participants	7,590	7,220	6,597	6,354	5,775	N/A	N/A	N/A	N/A	N/A
Town Centre										
Number of functions	544	578	605	553	516	612	554	N/A	N/A	N/A
Golf Course										
Total rounds	39,000	36,224	37,584	39,146	41,864	34,137	40,207	N/A	N/A	N/A
Business-type Activities:										
Water Treatment Plant										
Gallons treated (millions)	3,413	3,259	3,210	2,820	2,669	2,856	2,740	N/A	N/A	N/A
Customers	13,219	12,777	10,144	9,713	9,334	9,532	10,367	9,557	9,493	9,287
Waste Water Treatment Plant										
Gallons treated (millions)	1,665	1,659	2,100	1,920	1,440	1,431	1,465	N/A	N/A	N/A
Customers	12,271	11,863	9,293	8,899	8,545	8,681	9,511	8,990	8,607	8,622
Natural Gas										
Customers	9,500	9,242	7,278	7,078	6,720	6,633	7,673	7,263	6,880	6,725

Sources: Town of Smyrna Departments  
N/A : Statistic not available

**TOWN OF SMYRNA, TENNESSEE**

**Operating Information  
Capital Assets Statistics by Function/Program, Last Ten Fiscal Years**

**Schedule 18**

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Governmental Activities:										
General Government:										
Planning and Codes										
Vehicles	8	9	8	7	7	7	7	7	6	6
Engineering										
Vehicles	1	1	1	1	-	-	-	-	-	-
Building and Grounds Maintenance										
Traffic signals	40	39	39	39	34	29	29	25	24	24
Shop	1	1	1	1	1	1	1	-	-	-
Vehicles	14	12	14	14	14	11	10	8	7	7
Administration										
Town Hall	1	1	1	1	1	1	1	1	1	1
Vehicles	2	2	1	1	1	1	1	1	1	1
Information Services										
Vehicles	3	3	3	3	3	3	2	2	2	2
Stormwater										
Vehicles	1	-	-	-	-	-	-	-	-	-
Public Safety:										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	86	87	78	77	68	63	63	51	47	39
Fire										
Stations	6	5	5	5	5	5	5	5	5	4
Vehicles	19	20	19	21	21	21	21	19	17	16
Highways and streets										
Streets (miles)	102.27	95.37	93.38	92.85	91.80	90.72	85.53	76.53	67.23	59.06
Salt storage bin	1	1	1	1	1	1	1	1	1	1
Shop	1	1	1	1	1	1	1	1	1	1
Vehicles	20	18	20	17	14	11	10	8	8	8
Cultural and Recreation										
Parks and Recreation										
Acres	788	788	708	662	662	662	648	603	590	564
Parks	12	12	11	10	10	9	8	8	8	8
Picnic areas (shelters)	17	17	17	16	16	15	14	14	14	11
Tennis courts	8	6	6	6	6	6	6	6	6	6
Racquetball courts	2	2	2	2	2	2	2	2	2	2
Practice areas	9	9	9	8	8	9	9	7	8	6
Soccer fields	10	10	10	10	10	10	10	10	10	10
Softball fields	6	6	6	6	6	6	6	6	6	6
Football fields	2	2	2	2	2	2	2	2	2	2
Baseball fields	5	5	5	5	5	5	5	5	5	5
Playgrounds	9	9	9	9	9	7	6	6	5	4
Shop	1	1	1	1	1	1	1	1	1	1
Pools	2	2	2	2	2	2	2	2	2	2
Splashpad	1	1	1	-	-	-	-	-	-	-
Workout facility	1	1	1	1	1	1	1	1	1	1
Trails and greenways (miles)	14	14	14	13	7	6	6	6	6	6
Discgolf course	1	1	1	1	1	1	-	-	-	-
Community center building	1	1	1	1	-	-	-	-	-	-
Meeting hall	1	1	1	1	1	1	1	1	-	-
Vehicles	17	14	11	11	11	8	8	6	6	6

continued on next page

TOWN OF SMYRNA, TENNESSEE

Operating Information  
Capital Assets Statistics by Function/Program, Last Ten Fiscal Years

Schedule 18, continued

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Town Centre										
Banquet facility	1	1	1	1	1	1	1	1	1	1
Golf Course										
Acres	244	244	244	244	244	244	244	244	219	219
Clubhouse	1	1	1	1	1	1	1	1	1	1
Maintenance facility	1	1	1	1	1	1	1	1	1	1
Regulation course	1	1	1	1	1	1	1	1	1	1
Executive course	1	1	1	1	1	1	1	1	-	
Vehicles	1	1	1	1	1	1	1	1	1	1
Business-type Activities:										
Water Treatment Plant										
Plant	1	1	1	1	1	1	1	1	1	1
Storage tanks	5	5	5	5	5	5	5	5	5	5
Hydrants	1,419	1,355	1,355	1,307	1,235	1,174	1,157	1,067	994	1,004
Shop	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Vehicles	20	17	15	12	10	9	9	8	7	7
Waste Water Treatment Plant										
Plant	1	1	1	1	1	1	1	1	1	1
Shop	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Vehicles	22	19	18	15	14	13	13	13	12	9
Natural Gas										
Miles of main	278	275	213	211	208	203	198	193	186	169
Shop	1	1	1	1	1	1	1	1	1	1
Vehicles	13	13	13	12	11	10	9	8	7	5

Sources: Town of Smyrna Departments  
N/A- Statistic not available