

## TOWN OF SMYRNA, TENNESSEE

### Schedule of Findings and Recommendations

June 30, 2009

#### Prior Year Significant Deficiency

01-01 Current procedures related to bonds held for court offenses were weak which has resulted in an inability to reconcile the bonds held liability to detail records. The weakness could result in an overstatement or understatement of bonds held liability.

Status: Procedures have been implemented which have improved coding of receipts and other current activity related to the court related accounts. However, several accounts, including the bond forfeiture account have not been reconciled to detail records to assure the balances accurately reflect the liability recorded.

Recommendation: We recommend that Court personnel with the assistance of the Finance Department begin a reconciliation project which would reconcile all court related liability account to detail records of support.

Response: The Court Clerk's office and the Finance Department are devising a method to reconcile the bonds held liability to detail records.