

TOWN OF SMYRNA, TENNESSEE

STATISTICAL SECTION

This part of the Town of Smyrna's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

		Schedule #
Contents		
Financial Trends	These Schedules contain trend information to help readers understand how the Town's financial performance and well - being have changed over time.	1-4
Revenue Capacity	These Schedules contain information to help readers assess the Town's most significant local revenue source-its property tax.	5-8
Debt Capacity	These Schedules present information to help readers assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.	9-13
Demographic and Economic Information	These Schedules offer demographic and economic indicators to help readers understand the environment within which the Town's financial activities take place.	14-15
Operating Information	These Schedules contain service and infrastructure data to help readers understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.	16-18

Except where noted, the information in these Schedules is derived from the Town of Smyrna's comprehensive annual financial reports for the relevant year. The Town implemented GASB Statement 34 in 2003: Schedules presenting government - wide information include information beginning that year.

TOWN OF SMYRNA, TENNESSEE

Financial Trends Information -
Changes in Net Assets - Last Seven Fiscal Years

Schedule 1

(Prepared using the accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009
Governmental Activities:							
Investments in capital assets, net of related debt	\$64,865,890	66,457,757	72,761,202	68,025,896	67,127,060	81,028,922	80,698,915
Restricted for:							
Capital projects	1,130,031	1,934,110	-	6,330,006	8,289,938	3,920,073	3,254,231
Highway and streets	121,185	285,100	418,214	592,621	369,905	458,202	277,135
Stormwater	-	-	-	-	-	-	240,696
Law enforcement	26,487	76,994	70,032	100,417	89,515	10,154	50,190
Unrestricted	13,105,602	13,247,022	15,261,124	13,533,314	14,941,843	12,901,333	14,827,610
Total Governmental Activities Net Assets	\$79,249,195	82,000,983	88,510,572	88,582,254	90,818,261	98,318,684	99,348,777
Business-Type Activities							
Investments in capital assets, net of related debt	\$75,266,398	75,618,383	77,883,216	74,793,196	83,143,805	88,240,098	90,640,122
Other projects							
Unrestricted	11,648,841	14,042,747	14,794,356	22,356,383	18,220,129	17,806,928	14,945,067
Total Business-type Activities Net Assets	\$86,915,239	89,661,130	92,677,572	97,149,579	101,363,934	106,047,026	105,585,189
Primary Government							
Investments in capital assets, net of related debt	\$140,132,288	142,076,140	150,644,418	142,819,092	150,270,865	169,269,020	171,339,037
Restricted for:							
Capital projects	1,130,031	1,934,110	-	6,330,006	8,289,938	3,920,073	3,254,231
Highway and streets	121,185	285,100	418,214	592,621	369,905	458,202	277,135
Stormwater	-	-	-	-	-	-	240,696
Law enforcement	26,487	76,994	70,032	100,417	89,515	10,154	50,190
Unrestricted	24,754,443	27,289,769	30,055,480	35,889,697	33,161,972	30,708,261	29,772,677
Total Primary Government Net Assets	\$166,164,434	171,662,113	181,188,144	185,731,833	192,182,195	204,365,710	204,933,966

TOWN OF SMYRNA, TENNESSEE

Financial Trends Information -
Changes in Net Assets - Last Seven Fiscal Years

Schedule 2

(Prepared using the accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009
Expenses:							
Governmental Activities:							
General government	\$4,320,424	4,987,480	5,563,874	5,061,806	6,768,869	6,657,254	7,400,713
Public safety:							
Police	5,380,181	5,538,323	6,641,013	7,077,628	7,654,928	8,542,244	9,258,680
Fire	2,851,204	3,114,436	4,027,527	4,612,143	5,420,422	6,514,220	7,701,989
Highways and streets	3,589,552	3,759,038	4,095,570	4,098,322	5,064,368	4,277,621	4,737,861
Recreation	3,140,252	3,309,396	3,657,874	4,023,565	4,124,288	4,202,662	4,490,983
Community development	1,086,288	1,238,659	1,271,640	1,259,350	1,385,545	1,380,316	1,464,050
Stormwater	-	-	-	-	-	508,715	502,108
Interest expense on long-term debt	100,383	69,359	115,232	290,279	556,204	669,262	701,726
Total Governmental Activities Expenses	20,468,284	22,016,691	25,372,730	26,423,093	30,974,624	32,752,294	36,258,110
Business-Type Activities:							
Water and Sewer	7,542,168	7,621,206	8,356,911	9,390,817	10,556,573	11,573,972	13,198,485
Natural Gas	15,078,383	16,975,520	19,591,008	29,037,668	21,449,470	24,453,363	17,043,684
Total Business-type Activities Expenses	22,620,551	24,596,726	27,947,919	38,428,485	32,006,043	36,027,335	30,242,169
Total Primary Government Expenses	\$43,088,835	46,613,417	53,320,649	64,851,578	62,980,667	68,779,629	66,500,279
Program Revenues:							
Governmental Activities:							
Charges for services:							
General government	\$1,418,154	1,531,575	1,974,949	2,016,897	2,818,417	2,855,749	2,813,332
Public safety:							
Police	860,286	913,443	992,196	1,226,683	1,280,633	1,393,064	1,741,817
Fire	-	-	-	-	-	-	-
Highways and streets	117,704	311,118	352,236	-	-	-	-
Recreation	1,561,705	1,607,559	1,521,377	1,419,746	1,368,034	1,350,495	1,336,957
Community development	353,439	339,944	332,359	383,774	426,705	494,004	415,078
Stormwater	-	-	-	-	-	22,358	1,201,498
Operating grants and contributions	905,469	923,309	949,548	1,009,732	1,021,278	1,048,308	1,126,471
Capital grants and contributions	5,044,641	3,773,314	9,783,930	2,796,879	3,939,901	9,198,553	4,146,351
Total Governmental Activities Program Revenues	10,261,398	9,400,262	15,906,595	8,853,711	10,854,968	16,362,531	12,781,504
Business-Type Activities:							
Charges for services:							
Water and Sewer	7,058,410	7,683,878	8,123,010	9,900,995	10,891,300	10,667,269	11,507,794
Natural Gas	14,919,694	17,308,151	19,959,549	30,046,208	21,994,277	20,960,243	17,646,478
Capital grants and contributions:							
Water and Sewer	5,489,477	2,233,066	2,833,215	2,641,724	2,749,231	4,973,605	911,091
Natural Gas	238,852	432,284	233,849	147,802	141,767	137,406	73,513
Total Business-type Activities Program Revenues	27,706,433	27,657,379	31,149,623	42,736,729	35,776,575	36,738,523	30,138,876
Total Primary Government Program Revenues	\$37,967,831	37,057,641	47,056,218	51,590,440	46,631,543	53,101,054	42,920,380
Net (Expense)/Revenue							
Governmental Activities	(\$10,206,886)	(12,616,429)	(9,466,135)	(17,569,381)	(20,119,657)	(16,389,763)	(23,476,606)
Business-Type Activities	5,085,882	3,060,653	3,201,704	4,308,243	3,770,532	4,711,188	(103,293)
Total Primary Government Net Expense	(\$5,121,004)	(9,555,776)	(6,264,431)	(13,261,138)	(16,349,125)	(11,678,575)	(23,579,899)
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Taxes							
Property and in lieu of taxes	\$5,795,745	5,391,616	5,751,277	6,196,997	8,689,991	9,195,425	9,503,939
Sales	4,671,656	5,160,808	5,552,537	6,167,905	6,478,662	8,187,025	8,648,135
Other locally assessed taxes	1,503,062	1,644,022	1,499,724	1,577,908	1,725,174	1,879,190	2,041,820
Other state shared taxes	1,722,711	1,914,905	2,129,379	2,571,806	3,012,118	2,867,657	3,010,059
Unrestricted investment earnings and rental income	411,219	313,557	494,020	1,035,367	1,562,488	1,058,635	316,030
Other	136,889	480,864	35,937	133,587	338,896	128,311	406,690
Transfers	-	462,446	512,850	425,354	548,335	573,943	580,026
Total Governmental Activities	14,241,282	15,368,218	15,975,724	18,108,924	22,355,664	23,890,186	24,506,699
Business-Type Activities:							
Investments earnings	226,202	147,684	211,476	587,785	992,158	659,593	211,977
Other	-	-	-	1,333	-	(113,745)	9,505
Transfers	-	(462,446)	(512,850)	(425,354)	(548,335)	(573,944)	(580,026)
Total Business-type Activities	226,202	(314,762)	(301,374)	163,764	443,823	(28,096)	(358,544)
Total Primary Government	\$14,467,484	15,053,456	15,674,350	18,272,688	22,799,487	23,862,090	24,148,155
Change in Net Assets							
Governmental activities	\$4,034,396	2,751,789	6,509,589	539,543	2,236,007	7,500,423	1,030,093
Business-type activities	5,312,084	2,745,891	2,900,330	4,472,007	4,214,355	4,683,092	(461,837)
Total Primary Government	\$9,346,480	5,497,680	9,409,919	5,011,550	6,450,362	12,183,515	568,256

TOWN OF SMYRNA, TENNESSEE

**Financial Trends Information -
Fund Balances of Governmental Funds - Last Ten Fiscal Years**

Schedule 3

(Prepared using the modified accrual basis of accounting)-unaudited

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental Funds:										
General Fund										
Reserved	\$378,481	322,641	257,970	205,283	170,518	119,751	92,013	97,259	36,461	1,044,977
Unreserved	14,666,346	16,053,343	15,186,843	13,420,207	12,897,312	12,355,871	11,835,363	11,049,180	9,983,490	8,921,086
Total General Fund	<u>\$15,044,827</u>	<u>16,375,984</u>	<u>15,444,813</u>	<u>13,625,490</u>	<u>13,067,830</u>	<u>12,475,622</u>	<u>11,927,376</u>	<u>11,146,439</u>	<u>10,019,951</u>	<u>9,966,063</u>
All Other Governmental Funds										
Reserved	230,980	228,549	245,288	261,991	261,280	281,475	290,677	291,381	297,227	299,149
Unreserved, reported in:										
Capital Projects Fund	(200,979)	(2,988,927)	3,383,891	2,221,906	(318,467)	29,163	25,670	19,992	(214,466)	297,752
Special Revenue Funds	3,642,680	3,258,076	4,982,376	4,650,340	3,173,276	2,244,514	1,504,810	2,290,394	1,940,562	1,195,395
Total all other governmental funds	<u>3,672,681</u>	<u>497,698</u>	<u>8,611,555</u>	<u>7,134,237</u>	<u>3,116,089</u>	<u>2,555,152</u>	<u>1,821,157</u>	<u>2,601,767</u>	<u>2,023,323</u>	<u>1,792,296</u>
Total Governmental Funds	<u><u>\$18,717,508</u></u>	<u><u>16,873,682</u></u>	<u><u>24,056,368</u></u>	<u><u>20,759,727</u></u>	<u><u>16,183,919</u></u>	<u><u>15,030,774</u></u>	<u><u>13,748,533</u></u>	<u><u>13,748,206</u></u>	<u><u>12,043,274</u></u>	<u><u>11,758,359</u></u>

TOWN OF SMYRNA, TENNESSEE

**Financial Trend Information -
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years**

Schedule 4

(Prepared using the modified accrual basis of accounting)-unaudited

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Revenues:										
Taxes and in lieu tax	\$20,118,749	19,080,244	16,820,307	13,910,099	12,734,876	12,243,011	11,792,608	11,306,245	10,051,614	9,104,479
Licenses and permits	3,410,039	2,803,239	3,314,920	2,803,006	3,074,314	3,135,469	1,664,282	1,305,307	1,704,224	524,596
Intergovernmental	4,149,290	3,891,156	4,016,468	3,989,844	5,115,717	3,174,732	2,711,954	2,858,598	3,176,592	3,260,954
Fines and fees	1,741,817	1,393,064	1,280,633	1,226,683	992,196	913,443	860,286	612,445	502,732	521,834
Uses of property and money	5,298,204	4,473,629	4,711,142	3,943,962	3,776,444	3,321,456	3,187,693	3,291,682	3,357,119	3,221,644
Other	485,317	145,277	413,199	133,587	323,007	480,863	136,889	414,227	58,062	155,019
Total revenues	<u>35,203,416</u>	<u>31,786,609</u>	<u>30,556,669</u>	<u>26,007,181</u>	<u>26,016,554</u>	<u>23,268,974</u>	<u>20,353,712</u>	<u>19,788,504</u>	<u>18,850,343</u>	<u>16,788,526</u>
Expenditures:										
General government	6,637,331	6,068,365	6,321,154	4,934,043	4,718,156	4,682,638	3,915,340	3,443,381	3,233,219	2,634,319
Public safety:										
Police	8,672,144	8,384,167	7,677,020	6,763,995	6,145,710	5,232,237	5,040,574	4,491,694	4,103,337	3,721,257
Fire	7,373,074	6,248,333	5,157,456	4,399,921	3,447,738	2,860,358	2,499,482	2,129,615	1,645,130	1,280,797
Highways and streets	1,880,878	1,402,244	1,836,298	1,413,161	1,508,199	1,583,914	1,473,545	1,401,252	1,215,751	1,187,142
Recreation	3,779,757	3,547,469	3,500,179	3,486,899	2,974,770	2,798,202	2,587,413	2,518,589	2,232,752	2,158,500
Community development	1,267,118	1,249,006	1,279,540	1,105,349	1,049,620	1,098,857	965,906	1,250,619	819,842	694,743
Stormwater	519,628	469,609	-	-	-	-	-	-	-	-
Debt service:										
Principal	872,992	840,516	809,929	720,506	747,178	759,359	761,581	337,318	251,700	247,690
Interest	755,074	774,448	470,374	243,825	117,938	73,974	95,817	93,110	131,257	148,539
Capital outlay	7,528,587	10,559,082	10,256,413	3,362,990	6,006,736	4,207,553	3,432,316	3,241,716	4,932,440	6,093,198
Total expenditures	<u>39,286,583</u>	<u>39,543,239</u>	<u>37,308,363</u>	<u>26,430,689</u>	<u>26,716,045</u>	<u>23,297,092</u>	<u>20,771,974</u>	<u>18,907,294</u>	<u>18,565,428</u>	<u>18,166,185</u>
Excess of revenues over (under) expenditures	<u>(4,083,167)</u>	<u>(7,756,630)</u>	<u>(6,751,694)</u>	<u>(423,508)</u>	<u>(699,491)</u>	<u>(28,118)</u>	<u>(418,262)</u>	<u>881,210</u>	<u>284,915</u>	<u>(1,377,659)</u>
Other Financing Sources & Uses:										
Bond, notes and leases	5,346,967	-	9,500,000	5,041,823	1,339,786	847,913	418,319	871,567	-	-
Transfers	580,026	573,944	548,335	425,354	512,850	462,446	-	(45,575)	-	-
Payments to refunding escrow agent	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>5,926,993</u>	<u>573,944</u>	<u>10,048,335</u>	<u>5,467,177</u>	<u>1,852,636</u>	<u>1,310,359</u>	<u>418,319</u>	<u>825,992</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$1,843,826</u>	<u>(7,182,686)</u>	<u>3,296,641</u>	<u>5,043,669</u>	<u>1,153,145</u>	<u>1,282,241</u>	<u>57</u>	<u>1,707,202</u>	<u>284,915</u>	<u>(1,377,659)</u>
Debt Service as percentage of noncapital Expenditures	<u>5.1%</u>	<u>5.6%</u>	<u>4.7%</u>	<u>4.2%</u>	<u>4.2%</u>	<u>4.4%</u>	<u>4.9%</u>	<u>2.7%</u>	<u>2.8%</u>	<u>3.3%</u>

TOWN OF SMYRNA, TENNESSEE

**Revenue Capacity Information
Assessed Value and Estimated Actual Value of Taxable Property, Last Ten Years**

Schedule 5

Fiscal Year	Appraised Value					Assessed Value	Total Direct Tax Rate*
	Public Utilities	Commercial & Industrial	Personal Property	Residential & Farm	Total		
2000	\$27,797,626	311,105,600	182,309,037	701,784,864	1,222,997,127	369,869,861	0.72
2001	29,414,140	320,656,800	157,454,650	757,862,068	1,265,387,658	381,142,409	0.83
2002	34,880,251	368,496,900	157,308,803	833,992,300	1,394,678,254	422,273,614	0.83
2003	35,621,506	444,615,300	180,300,353	937,144,452	1,597,681,611	485,814,167	0.72
2004	35,798,946	444,615,300	180,293,767	1,059,594,596	1,720,302,609	516,522,319	0.69
2005	35,272,427	495,829,170	216,748,190	1,133,941,844	1,881,791,631	566,241,421	0.69
2006	32,385,067	526,775,900	334,222,346	1,203,956,800	2,097,340,113	627,007,536	0.69
2007	35,350,524	651,861,100	341,849,659	1,483,822,287	2,512,883,570	755,747,907	0.86
2008	38,059,682	707,858,931	339,647,711	1,601,156,550	2,686,722,874	804,659,573	0.86
2009	37,328,547	786,822,299	320,262,614	1,691,149,600	2,835,563,060	840,060,581	0.86

Property is assessed as follows:

Industrial and Commercial:

Real 40%

Personal 30%

Public Utility 55%

Farm and Residential 25%

* Per \$100 of assessed valuation

Note - Property of the Town is reappraised frequently. For this reason appraised value is considered equal to actual value.

Property was reappraised in 2007.

TOWN OF SMYRNA, TENNESSEE

**Revenue Capacity Information
Direct and Overlapping Property Tax Rates, Last Ten Years**

Schedule 6

Fiscal Year	Direct Rate City*	Overlapping Rates	Total
		County**	
2000	\$0.72	2.78	3.50
2001	0.83	2.78	3.61
2002	0.83	2.78	3.61
2003	0.72	2.51	3.23
2004	0.69	2.80	3.49
2005	0.69	2.80	3.49
2006	0.69	2.80	3.49
2007	0.86	2.44	3.30
2008	0.86	2.44	3.30
2009	0.86	2.56	3.42

* Source - County Tax Assessor

** Levied on County property within the Town

*** Per \$100 of Assessed Valuation

TOWN OF SMYRNA, TENNESSEE

**Revenue Capacity Information
Principal Property Taxpayers, Current Year and Nine Years Ago**

Schedule 7

<u>Taxpayer</u>	2009			2000		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Assessed Value</u>
Nissan North America, Inc	\$34,775,584	1	4.14%	\$30,020,784	1	8.12%
Southpark Nashville LLC	29,708,680	2	3.54%	-		
HCA Health Services	19,450,730	3	2.32%	-		
Stoneridge Farms at Smyrna	11,538,160	4	1.37%	-		
Vi Jon, Inc.	8,401,542	5	1.00%	10,106,775	2	2.73%
Middle Tennessee Electric	6,976,186	6	0.83%	3,279,232	7	0.89%
Tower Automotive	6,607,557	7	0.79%	-		
LW Apartments LLC	6,396,105	8	0.76%	7,175,740	4	1.94%
Smyrna Commons Development	6,324,880	9	0.75%	-		
Premier Communities, LLC	4,723,440	10	0.56%	-		0.00%
BellSouth Telecommunications	-		-	4,858,509	3	1.31%
CSX Transportation	-		-	3,861,123	5	1.04%
MI Home Products	-		-	3,484,903	6	0.94%
Imperial Gardens Apartments	-		-	3,220,920	8	0.87%
United States Cold Storage	-		-	3,210,712	9	0.87%
Walmart Stores	-		-	2,981,000	10	0.81%
Totals	<u>\$134,902,864</u>		<u>16.06%</u>	<u>\$72,199,698</u>		<u>19.52%</u>
Total Assessed Value	<u>\$840,060,581</u>			<u>\$369,869,292</u>		

Source- Town tax rolls

TOWN OF SMYRNA, TENNESSEE

**Revenue Capacity Information
Property Tax Levies and Collections, Last Ten Fiscal Years**

Schedule 8

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Total Collections	Total Collected as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Levy
2000	\$2,663,063	2,596,590	97.504%	64,550	2,661,140	99.928%	1,923	0.072%
2001	3,163,482	3,056,194	96.609%	102,458	3,158,652	99.847%	4,830	0.153%
2002	3,504,871	3,364,397	95.992%	131,207	3,495,604	99.736%	9,267	0.264%
2003	3,497,862	3,362,439	96.128%	128,941	3,491,380	99.815%	6,482	0.185%
2004	3,564,004	3,475,537	97.518%	80,546	3,556,083	99.778%	7,921	0.222%
2005	3,908,439	3,821,158	97.767%	80,596	3,901,754	99.829%	6,685	0.171%
2006	4,326,352	4,236,758	97.929%	84,971	4,321,729	99.893%	4,623	0.107%
2007	6,499,432	6,275,145	96.549%	200,728	6,475,873	99.638%	23,559	0.362%
2008	6,944,753	6,757,556	97.304%	142,543	6,900,099	99.357%	44,654	0.643%
2009	7,224,521	7,001,251	96.910%	-	7,001,251	96.910%	223,270	3.090%
							<u>\$333,214</u>	

Taxes are assessed as of January 1 and due on October 1 each year.
Taxes become delinquent on February 28 of the following year.

TOWN OF SMYRNA, TENNESSEE

Debt Capacity Information

Ratios of Outstanding Debt by Type, Last Ten Fiscal Years

Schedule 9

Fiscal Year	Population *	Governmental Activities		Business-type Activities	Total Primary Government	Percent of Personal Income	Debt Per Capita
		General Obligation Bonds	Capital Leases	Water and Sewer Bonds			
2000	26,477	\$4,405,310	-	8,675,000	13,080,310	2.48%	494
2001	25,569 **	4,153,610	-	8,075,000	12,228,610	2.40%	478
2002	27,000	4,605,337	82,522	19,895,390	24,583,249	4.57%	910
2003	29,983 **	4,073,926	270,671	15,619,375	19,963,972	3.34%	666
2004	29,983	4,297,229	135,922	18,655,985	23,089,136	3.86%	770
2005	33,123 **	4,985,187	40,572	26,928,813	31,954,572	4.84%	965
2006	33,123	9,305,253	-	24,700,747	34,006,000	5.15%	1,027
2007	33,123	17,995,324	-	22,414,676	40,410,000	6.12%	1,220
2008	38,073 **	17,054,808	-	20,009,192	37,064,000	4.88%	973
2009	38,073	21,428,783	-	22,010,216	43,438,999	5.72%	1,141

Notes:

Details of the City's debt can be found in the Note 6 in the current financial statements.

Personal income information is on Schedule 14

* Based on Town Planning Department estimates except in years when census taken.

** Census

See schedule 14 for personal income information.

TOWN OF SMYRNA, TENNESSEE

**Debt Capacity Information
Ratios of General Obligation Debt Outstanding, Last Ten Fiscal Years**

Schedule 10

Fiscal Year	Population *	Estimated Actual Value	General Obligation Bonds	Capital Leases	Total	Ratio of General Obligation Debt to Actual Value	Net General Obligation Debt Per Capita
2000	26,477	\$1,222,997,127	4,405,310	-	4,405,310	0.36%	166
2001	25,569 **	1,265,387,658	4,153,610	-	4,153,610	0.33%	162
2002	27,000	1,394,678,254	4,605,337	82,522	4,687,859	0.34%	174
2003	29,983 **	1,597,681,611	4,073,926	270,671	4,344,597	0.27%	145
2004	29,983	1,720,302,609	4,297,229	135,922	4,433,151	0.26%	148
2005	33,123 **	1,881,791,631	4,985,187	40,572	5,025,759	0.27%	152
2006	33,123	2,097,340,113	9,305,253	-	9,305,253	0.44%	281
2007	33,123	2,512,883,570	17,995,324	-	17,995,324	0.72%	543
2008	38,073 **	2,686,722,874	17,054,808	-	17,054,808	0.63%	448
2009	38,073	2,835,563,060	21,428,783	-	21,428,783	0.76%	563

Note:

The above general obligation debt includes capital outlay notes since they are required to be paid from the tax base of the City.

* Based on Town Planning Department estimates except in years when census taken.

** Census

The General Obligation Bonds do not include a portion of the 2008 issue to be paid from Water and Sewer operations and included in business-type activity long-term debt.

TOWN OF SMYRNA, TENNESSEE

**Debt Capacity Information
Direct and Overlapping Governmental Activities Debt**

Schedule 11

<u>Jurisdiction</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to Town*</u>	<u>Amount Applicable to Town*</u>
Town of Smyrna	\$21,428,783	100.00%	\$21,428,783
Rutherford County	408,955,714	16.38% *	66,987,173
Total	<u><u>\$430,384,497</u></u>		<u><u>\$88,415,956</u></u>

* Based upon Assessed Value of Property in:
 County \$5,128,557,596
 Town 840,060,581

TOWN OF SMYRNA, TENNESSEE

Debt Capacity Information
Debt Margin Information, Last Ten Fiscal Years

Schedule 12

Fiscal Year	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Assessed Value	\$840,060,581	804,659,573	755,747,907	627,007,536	566,241,421	516,522,319	485,814,167	422,273,614	381,142,409	369,869,861
General Obligation Debt	21,428,783	17,054,808	17,995,324	9,305,253	5,025,759	4,433,151	4,344,597	4,687,859	4,153,610	4,405,310
Debt as % of Assessed Value	2.55%	2.12%	2.38%	1.48%	0.89%	0.86%	0.89%	1.11%	1.09%	1.19%

Note - The Town has no legal debt limit.

TOWN OF SMYRNA, TENNESSEE

**Debt Capacity Information
Pledged - Revenue Coverage, Last Ten Years**

**Schedule 13
Water and Sewer Enterprise Fund**

Year	Gross Revenues*	Direct** Operating Expense	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2000	\$6,199,997	3,550,308	2,649,689	599,288	486,040	1,085,328	2.44
2001	6,333,535	3,936,637	2,396,898	632,187	457,874	1,090,061	2.20
2002	6,103,448	4,263,575	1,839,873	1,241,000 ***	374,884	1,615,884	1.14
2003	6,896,044	4,544,207	2,351,837	1,336,015 ***	453,290	1,789,305	1.31
2004	7,761,370	4,924,372	2,836,998	1,713,390	539,096	2,252,486	1.26
2005	8,209,877	5,472,468	2,737,409	1,727,172	554,788	2,281,960	1.20
2006	10,193,575	6,074,635	4,118,940	2,228,066	736,367	2,964,433	1.39
2007	11,483,155	6,793,170	4,689,985	2,286,071	915,263	3,201,334	1.47
2008	11,003,668	7,736,556	3,267,112	2,405,484	973,227	3,378,711	0.97
2009	11,596,452	9,052,996	2,543,456	2,492,008 ***	778,956	3,270,964	0.78

* Includes nonoperating revenues

** Net of depreciation and amortization

*** Does not include refunding amounts of \$3,950,000 for 2002, \$2,160,000 for 2003, and \$8,350,000 for 2009.

TOWN OF SMYRNA, TENNESSEE

**Demographic and Economic Information
Demographic and Economic Statistics, Last Ten Years**

Schedule 14

Year	Population	Personal Income	Per Capita Income	Median Age*	School Enrollment**	Unemployment Rate***
2000	26,477	\$527,898,426	19,938 *	31.7	7,563	3.2%
2001	25,569 *	509,794,722	19,938 *	31.7	8,717	3.0%
2002	27,000	538,326,000	19,938 *	31.7	8,737	4.3%
2003	29,983 *	597,801,054	19,938 *	31.7	9,231	4.5%
2004	29,983	597,801,054	19,938 *	31.7	9,417	3.8%
2005	33,123 *	660,406,374	19,938 *	31.7	8,512	4.0%
2006	33,123	660,406,374	19,938 *	31.7	10,084	3.3%
2007	33,123	660,406,374	19,938 *	31.7	10,305	3.3%
2008	38,073 *	759,099,474	19,938 *	31.7	10,606	6.4%
2009	38,073	759,099,474	19,938 *	31.7	10,415	11.1%

* Census

** Rutherford County Board of Education

*** Rutherford County Chamber of Commerce and Town, County and State Planning Offices.

Personal income is a calculation of per capita income and population.

TOWN OF SMYRNA, TENNESSEE

Demographic and Economic Information
Principal Employers, Current Year and Nine Years Ago

Schedule 15

Employer	2009			2000		
	Employees	Rank	Percentage	Employees	Rank	Percentage
Nissan Motor Company	4,400	1	50.49%	6,070	1	62.53%
Asurion	1,098	2	12.60%	-	-	-
Vi-Jon (Cumberland Swan)	737	3	8.46%	1,000	2	10.30%
StoneCrest Medical Center	570	4	6.54%	-	-	-
Square D/Schneider Electric	474	5	5.44%	720	4	7.42%
Federal Mogul	403	6	4.62%	-	-	-
Taylor Farms Tennessee	445	7	5.11%	185	7	1.91%
Franke	240	8	2.75%	-	-	-
Tridon	197	9	2.26%	-	-	0.00%
MI Windows and Doors	151	10	1.73%	-	-	-
Caradon / Betterbilt				850	3	8.76%
WWL Vehicle Svcs. Americas, Inc.				325	5	3.35%
Menlo/Word Distribution				300	6	3.09%
Davidson Manufacturing				100	8	1.03%
Courier Printing				82	9	0.84%
Foodsources				75	10	0.77%
	<u>8,715</u>		<u>100.00%</u>	<u>9,707</u>		<u>100.00%</u>

Source: Rutherford County Chamber of Commerce

Percentage reflects the percentage of each employer to the top ten employers for that year.

Total Town employment is not available.

TOWN OF SMYRNA, TENNESSEE

Operating Information
Full-time Equivalent Town Government Employees by Function, Last Ten Fiscal Years

Schedule 16

Function	Full-time Equivalent Employees as of June 30									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General government:										
Administration	6	7	5	5	5	5	5	4	4	2
Finance	17.4	17.4	14.6	14.6	14.6	13.8	12.6	13.6	13.6	14.4
Personnel	3	3	3	3	2	3	3	3	4	2
Planning and Codes	11.8	11.8	11	10	11	10	12	11	10	10
IT Services	4.8	4.8	3.8	3.8	3.8	3.8	3.0	3.0	2.0	3.3
Courts	16.4	13.4	14.2	13.8	13.6	12.8	11.0	10.0	9.4	10.2
Building and Grounds	12.8	13.6	12.8	13.6	14.6	13.4	15.4	12.4	8.4	5.6
Legislative	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	4.0
Public Safety:										
Police										
Officers	81	79	74	70	68	59	58	56	54	50
Civilians	27.8	25.6	26.8	24.8	24.8	23.8	30.6	29.8	29.7	25.2
Fire										
Firefighters	91	81	70	60	58	55	48	46	37	26.8
Civilians	2	2	2	2	2	2	2	1	1	1
Highways and streets	19.6	18.6	21.8	20.8	20.5	19	20.8	21.6	18.6	17.5
Stormwater	4	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Recreation										
Parks	40.5	39	36.1	35.5	28.9	25.8	25.5	23.2	26.4	31
Golf Course	22.2	22.2	20.9	22.5	16.5	14.4	14.4	14	15.2	16
Community Development	13.0	12.8	10.2	11.2	9.4	7.6	9.2	10.4	10.7	6.6
Water and Sewer	62	60	49	47	46	44	43	40	38.8	36.8
Natural Gas	21	19	18	16	16	15	15	15.5	15	16
Totals	461.9	439.8	398.8	379.2	360.3	333.0	334.1	320.1	303.4	278.4

Source: Town Departments
N/A - Not Applicable

TOWN OF SMYRNA, TENNESSEE

Operating Information
Operating Indicators by Function/Program, Last Ten Fiscal Years

Schedule 17

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental Activities:										
General Government:										
Court										
Warrants/summons issued	5,128	4,766	4,595	3,169	2,187	N/A	N/A	N/A	N/A	N/A
Warrants served	1,346	1,207	1,827	1,260	868	N/A	N/A	N/A	N/A	N/A
Misdemeanor citations	790	680	2	444	263	N/A	N/A	N/A	N/A	N/A
General sessions cases	15,328	13,036	12,305	8,489	8,068	6,748	N/A	N/A	N/A	N/A
Traffic court cases	11,750	10,548	7,703	8,777	6,525	6,204	N/A	N/A	N/A	N/A
Planning and Codes										
Building permits issued	1,000	1,015	1,230	1,074	1,079	1,230	1,057	867	921	846
Site plans reviewed	60	61	55	48	62	52	57	36	N/A	N/A
Zoning/annexation requests	35	49	41	41	59	38	38	22	N/A	N/A
Administration										
Population served per employee	97	88	94	84	80	N/A	N/A	N/A	N/A	N/A
Finance										
Checks processed	8,000	7,804	8,140	8,210	8,204	8,756	8,695	8,495	N/A	N/A
Amount purchased on competitive bid (millions)	\$3.00	\$2.80	\$4.00	\$2.60	\$3.40	\$2.30	\$2.20	\$2.10	N/A	N/A
Treasury										
Total number of utility payments	158,007	155,905	146,500	146,000	145,000	138,160	N/A	N/A	N/A	N/A
Total number of other payments	12,709	12,777	13,500	11,920	11,800	11,252	N/A	N/A	N/A	N/A
Human Resources										
Personnel turnover rate	11.00%	15.00%	14.00%	7.00%	3.80%	6.00%	N/A	N/A	N/A	N/A
New hires	120	113	100	89	90	81	N/A	N/A	N/A	N/A
Vehicle Maintenance										
Number of vehicles maintained	218	218	200	192	171	164	N/A	N/A	N/A	N/A
Pieces of equipment maintained	127	125	114	97	102	96	N/A	N/A	N/A	N/A
Public Safety:										
Police										
Average response in minutes	6:47	7:03	6:23	6:25	6:29	6:30	6:30	N/A	N/A	N/A
Police calls per 1,000 population	743	767	720	700	715	719	740	N/A	N/A	N/A
Fire										
Average response in minutes	5:44	5:23	5:23	5:15	5:18	5:30	5:42	5:53	N/A	N/A
Dispatch calls for service	1,825	1,900	1,807	1,729	1,729	1,697	1,671	2,021	N/A	N/A
Culture and Recreation										
Parks and Recreation										
Number of park users	1,162,400	1,107,067	984,008	550,000	500,000	477,000	412,000	389,000	N/A	N/A
Number of league participants	7,700	7,590	7,220	6,597	6,354	5,775	N/A	N/A	N/A	N/A
Town Centre										
Number of functions	677	544	578	605	553	516	612	554	N/A	N/A
Golf Course										
Total rounds	31,580	39,000	36,224	37,584	39,146	41,864	34,137	40,207	N/A	N/A
Business-type Activities:										
Water Treatment Plant										
Gallons treated (millions)	3,124	3,413	3,259	3,210	2,820	2,669	2,856	2,740	N/A	N/A
Customers	13,249	13,219	12,777	10,144	9,713	9,334	9,532	10,367	9,557	9,493
Waste Water Treatment Plant										
Gallons treated (millions)	2,000	1,665	1,659	2,100	1,920	1,440	1,431	1,465	N/A	N/A
Customers	12,530	12,271	11,863	9,293	8,899	8,545	8,681	9,511	8,990	8,607
Natural Gas										
Customers	9,502	9,500	9,242	7,278	7,078	6,720	6,633	7,673	7,263	6,880

Sources: Town of Smyrna Departments
N/A : Statistic not available

TOWN OF SMYRNA, TENNESSEE

Operating Information
Capital Assets Statistics by Function/Program, Last Ten Fiscal Years

Schedule 18

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental Activities:										
General Government:										
Planning and Codes										
Vehicles	7	8	9	8	7	7	7	7	7	6
Engineering										
Vehicles	-	1	1	1	1	-	-	-	-	-
Building and Grounds Maintenance										
Traffic signals	45	43	39	39	39	34	29	29	25	24
Shop	1	1	1	1	1	1	1	1	-	-
Vehicles	12	14	12	14	14	14	11	10	8	7
Administration										
Town Hall	1	1	1	1	1	1	1	1	1	1
Vehicles	2	2	2	1	1	1	1	1	1	1
Information Services										
Vehicles	3	3	3	3	3	3	3	2	2	2
Stormwater										
Vehicles	3	1	-	-	-	-	-	-	-	-
Public Safety:										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	83	86	87	78	77	68	63	63	51	47
Fire										
Stations	6	6	5	5	5	5	5	5	5	5
Vehicles	21	19	20	19	21	21	21	21	19	17
Highways and streets										
Streets (miles)	103.87	102.27	95.37	93.38	92.85	91.80	90.72	85.53	76.53	67.23
Salt storage bin	1	1	1	1	1	1	1	1	1	1
Shop	1	1	1	1	1	1	1	1	1	1
Vehicles	19	20	18	20	17	14	11	10	8	8
Cultural and Recreation										
Parks and Recreation										
Acres	788	788	788	708	662	662	662	648	603	590
Parks	12	12	12	11	10	10	9	8	8	8
Picnic areas (shelters)	17	17	17	17	16	16	15	14	14	14
Tennis courts	8	8	6	6	6	6	6	6	6	6
Racquetball courts	2	2	2	2	2	2	2	2	2	2
Practice areas	8	9	9	9	8	8	9	9	7	8
Soccer fields	10	10	10	10	10	10	10	10	10	10
Softball fields	6	6	6	6	6	6	6	6	6	6
Football fields	2	2	2	2	2	2	2	2	2	2
Baseball fields	5	5	5	5	5	5	5	5	5	5
Playgrounds	9	9	9	9	9	9	7	6	6	5
Shop	1	1	1	1	1	1	1	1	1	1
Pools	2	2	2	2	2	2	2	2	2	2
Splashpad	1	1	1	1	-	-	-	-	-	-
Workout facility	1	1	1	1	1	1	1	1	1	1
Trails and greenways (miles)	14	14	14	14	13	7	6	6	6	6
Discgolf course	1	1	1	1	1	1	1	-	-	-
Community center building	1	1	1	1	1	-	-	-	-	-
Meeting hall	1	1	1	1	1	1	1	1	1	-
Vehicles	12	17	14	11	11	11	8	8	6	6

continued on next page

TOWN OF SMYRNA, TENNESSEE

Operating Information
 Capital Assets Statistics by Function/Program, Last Ten Fiscal Years

Schedule 18, continued

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Town Centre										
Banquet facility	1	1	1	1	1	1	1	1	1	1
Golf Course										
Acres	244	244	244	244	244	244	244	244	244	219
Clubhouse	1	1	1	1	1	1	1	1	1	1
Maintenance facility	1	1	1	1	1	1	1	1	1	1
Regulation course	1	1	1	1	1	1	1	1	1	1
Executive course	1	1	1	1	1	1	1	1	1	1
Vehicles	1	1	1	1	1	1	1	1	1	1
Business-type Activities:										
Water Treatment Plant										
Plant	1	1	1	1	1	1	1	1	1	1
Storage tanks	5	5	5	5	5	5	5	5	5	5
Hydrants	1,433	1,419	1,355	1,355	1,307	1,235	1,174	1,157	1,067	994
Shop	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Vehicles	20	20	17	15	12	10	9	9	8	7
Waste Water Treatment Plant										
Plant	1	1	1	1	1	1	1	1	1	1
Shop	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Vehicles	22	22	19	18	15	14	13	13	13	12
Natural Gas										
Miles of main	279	278	275	213	211	208	203	198	193	186
Shop	1	1	1	1	1	1	1	1	1	1
Vehicles	13	13	13	13	12	11	10	9	8	7

Sources: Town of Smyrna Departments

N/A- Statistic not available